NOTICE OF TAX RATES

Property Tax Rates in City of Lampasas
This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per $100 of property value.

This year’s no new revenue tax rate:
Last year’s adjusted taxes (after subtracting taxes on lost property): 1,477,252
Last year’s adjusted taxable value (after subtracting the value of new property): 377,803,804
=This year’s no new revenue tax rate: 0.391010
-This year’s adjustments to the no new revenue tax rate: 0.087360
=This year’s adjusted no new revenue tax rate: 0.303650
This is the maximum rate the taxing unit can propose unless it publishes a notice and holds a hearing.

This year’s voter approval tax rate:
Last year’s adjusted operating taxes (after adjusting as required by law): 1,498,479
Last year’s adjusted taxable value (after subtracting the value of new property): 377,803,691
=This year’s voter-approval operating tax rate: 0.396629
x (1.035 or 1.08 as applicable)= this year’s maximum operating rate: 0.410511
=This year’s debt rate: 0.080988
=This year’s unused increment rate, if applicable: 0.000000
=This year’s total voter-approval tax rate: 0.401499
This is the maximum rate the taxing unit can adopt without an election for voter approval.

Uncumbered Fund Balance
The following estimated balances will be left in the taxing unit’s account at the end of the fiscal year. These balances are not uncumbered by corresponding debt obligation.

I&S Service Balance: 238,319

Current Year Debt Services
The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
<th>Interest</th>
<th>Principle</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007 CO</td>
<td>435,000</td>
<td>121,764</td>
<td>0</td>
<td>556,764</td>
</tr>
<tr>
<td>2011 CO</td>
<td>65,000</td>
<td>1,950</td>
<td>250</td>
<td>67,200</td>
</tr>
<tr>
<td>2016 CO</td>
<td>0</td>
<td>194,050</td>
<td>250</td>
<td>194,300</td>
</tr>
<tr>
<td>2019 CO</td>
<td>20,000</td>
<td>26,503</td>
<td>0</td>
<td>46,503</td>
</tr>
</tbody>
</table>

Total required for 2020 debt service 864,767
Amount (if any) paid from Schedule A 0
Amount (if any) paid from other resources 552,841
Excess collections last year 100
Total to be paid taxes in 2020 311,826
Collect only 100 of its taxes in 2020 0
Total debt levy 311,826

Eligible County Hospital expenditures
The city of Lampasas spent $0 from July 1, 2019 to June 30, 2020 on expenditures to maintain and operate an eligible county hospital. For current tax year, the amount of increase above last year’s eligible county hospital expenditures is $0. This increased the no-revenue tax rate by $0/$100.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Melissa Gonzales, You can inspect a copy of the full calculations on the taxing unit’s website at:
WWW.Lampasas.org