

**NOTICE OF REGULAR MEETING OF THE GOVERNING BODY
OF THE CITY OF LAMPASAS, TEXAS
CALVERT MUNICIPAL BUILDING
CITY COUNCIL CHAMBERS
302 E THIRD STREET
Monday, August 12, 2024
5:30 p.m. Special Session
6:00 p.m. Regular Session**

(regular session will begin immediately following workshop and may be called to order prior to 6:00 pm)

Notice is hereby given that a regular meeting of the City Council of the City of Lampasas, Texas will be held on Monday, August 12, 2024 in the Calvert Municipal Building located at 302 E Third Street, Lampasas, Texas. The City Council of Lampasas, Texas reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed, as authorized by the Texas Government Code sections 551.071 (consultation with attorney), 551.072 (deliberations about real property), 551.073 (deliberations about gifts and donations), 551.074 (personnel matters), 551.076 (deliberations about security devices), 551.087 (economic development), and Section 551.086 (Relating to the authority of public power utility governing bodies to deliberate regarding competitive matters).

**SPECIAL SESSION
5:30 PM**

- I. Call to order Special Session

Adjourn into Executive Session

EXECUTIVE SESSION

The City Council of the City of Lampasas, Texas will meet in closed Executive Session pursuant to the Texas Government Code, Chapter 551, as follows:

- II. Section 551.071 (1), Consultation with Attorney by telephone and/or in person concerning matters upon which the attorney has a duty and/or responsibility to report to the governmental body

Adjourn executive session and reconvene Special Session

SPECIAL SESSION

Action on Executive Session Items

- III. Discussion and possible action concerning items posted and discussed by Council in Executive Session

Adjourn Special Session

WORKSHOP SESSION

1. Call to order Workshop Session
2. Discussion regarding FY 2024/2025 Budget Status and Modifications. *(pgs. 5-6)*
3. Discussion regarding Lampasas County Chamber of Commerce and Visitor Center FY 24/25 Budget. *(pgs. 7-20)*

4. Discussion regarding Advisory Board Appointments. (pgs. 21-36)
5. Discussion regarding any item on the regular agenda
6. Adjourn Workshop Session

REGULAR SESSION

ANNOUNCEMENTS

- A. Call to Order
- B. Invocation and Pledge of Allegiance
- C. Presentations and Proclamations
 - Service Recognition
 - Delana Fritz- 5 years
 - Kasey Schwartzer- 15 years

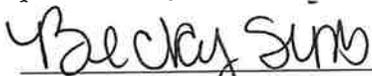
	PUBLIC HEARINGS/CITIZEN COMMENTS	PAGES
1.1	Citizen comments – Any citizen who desires to address the City Council on a matter not included on the Agenda may do so at this time. The City Council may not deliberate on items presented under this Agenda Item.	N/A
1.2	Citizen comments- Any citizen who desires to address the City Council on a matter that is included on the Agenda may do so at this time.	N/A
2.0	MINUTES	PAGES
2.1	Discussion and possible action concerning approval of minutes of the Regular Meeting held on July 22, 2024.	37-42
2.2	Discussion and possible action concerning approval of minutes from the Special Meeting held on July 24, 2024.	43-44
2.3	Discussion and possible action concerning approval of minutes of the Special Budget Workshop Meeting held on August 5, 2024.	45-50
3.0	CONSENT AGENDA	PAGES
3.1	Discussion and possible action regarding purchases and charges in excess of \$4,000 from July 1, 2024-July 31, 2024	51-60
3.2	Discussion and possible action regarding the June 2024 Investment Report.	61-80
3.3	Discussion and possible action to consider approval, denial, or approval with modifications the second reading of an Ordinance for a specific use permit for an accessory dwelling in an area zoned Single Residential Family-20 “SF-20” described as .94 acres, LHW Johnson survey; commonly known as 17 Deb Lynn	81-84
4.0	BOARDS/DEPARTMENT REPORTS	PAGES
5.0	ROUTINE MATTERS	PAGES

5.1	CITY MANAGER'S OPERATIONAL REPORT	N/A
5.2	MAYOR'S COMMENTS	N/A
6.0	UNFINISHED BUSINESS	N/A

7.0	NEW BUSINESS	PAGES
7.1	Discuss and consider the selection of winner of the website photo contest entry	85-86
7.2	Discussion and possible action to appoint Bobby Sanford to the Zoning Board of Adjustment Advisory Board.	87-90
7.3	Discussion and possible action to approve the recommended amendments to the Tourism and Visitor Center Agreement between the City of Lampasas and the Lampasas County Chamber of Commerce and Visitor Center.	91-92
7.4	Discussion and possible action regarding Lampasas County Chamber of Commerce and Visitor Center FY 24/25 Budget.	93-94
7.4	Discussion and possible action regarding the amendments to the Community Champion Proclamation.	95-96
7.5	Discussion and possible action regarding the proposed tax rate for the City of Lampasas upon all property subject to taxation within the City of Lampasas, Texas for the 2024 Tax Year for the use and support of the Municipal Government of the City of Lampasas for the Fiscal Year beginning October 1, 2024 and ending September 30, 2025; apportioning said levy amount the various funds and items for which revenue must be raised including providing a sinking fund for the retirement of the bonded debt of the City	97-108
7.6	Discussion and possible action concerning the scheduling of one public hearing regarding the proposed tax rate upon all property subject to taxation within the City of Lampasas, Texas for the 2024 Tax Year for the use and support of the Municipal Government of the City of Lampasas for the Fiscal Year beginning October 1, 2024 and ending September 30, 2025; apportioning said levy among various funds and items for which revenue must be raised including providing a sinking fund for the retirement of the bonded debt of the City.	109-110
7.7	Discussion and possible action regarding approval of the Investment and Strategy Policy Resolution.	111-120

Adjourn

I, Becky Sims, City Secretary of the City of Lampasas, Texas, do hereby certify that this Notice of Meeting was posted on the bulletin board/front window of City Hall, 312 East Third Street, Lampasas, Texas, at a place readily accessible to the general public at all times, on the 9 day of August 2024 at 1:00pm



 Becky Sims, City Secretary

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City Manager

ITEM NO. WORKSHOP-2

**BUSINESS FOR THE CITY COUNCIL
OF THE
CITY OF LAMPASAS**

Subject:

Discussion regarding FY 2024/2025 Budget Status and Modifications.

Requested By: Finley deGraffenried, City Manager

Submitted By: Finley deGraffenried, City Manager

Date Submitted: August 8, 2024

For the Agenda of: August 12, 2024

Procurement and Funding Statement:

N/A

Attachments:

Summary Statement:

Staff will forward Budget Memo No. 2 under separate cover.

Recommendation:

Discussion and direction only

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City Manager

ITEM NO. WORKSHOP-3

**BUSINESS FOR THE CITY COUNCIL
OF THE
CITY OF LAMPASAS**

Subject:

Discussion regarding Lampasas County Chamber of Commerce and Visitor Center FY 2024/2025 Budget.

Requested By: Melissa Unger, Chamber of Commerce Executive Director

Submitted By: Becky Sims, City Secretary

Date Submitted: August 7, 2024

For the Agenda of: August 12, 2024

Procurement and Funding Statement:

Funds allocated from HOT Fund 40.

Attachments: Lampasas County Chamber of Commerce Budget

Summary Statement:

Per the Tourism and Visitor agreement between the City of Lampasas and the Lampasas County Chamber of Commerce, the City will provide funds from hotel occupancy tax revenue to the Chamber of Commerce in an amount not to exceed budget approved by City Council. Mrs. Unger presents her annual budget to Council that outlines administrative costs, overhead, marketing and event expenses. The tourism agreement provides a July deadline for the budget to be presented to Council, with various July events that the Chamber is a part of August would be a more realistic deadline. With Council consideration, both parties agree with the amendment. Estimated Tourism and Visitor Center expenses for FY 24/25 show an overall increase of \$8,360 from FY 23/24. Estimated event expenses decreased from \$9,901 to \$5,000 due to cost share opportunities with the Rodeo Association for the Riata Roundup and removing the annual wine tour from the list of events. Estimated tourism, marketing, & promotion expenses increased from \$5,570 to \$8,210 for increased marketing for more robust materials, signage improvements, website software and domain fees. Estimated operating expenses increased from \$8,220 to \$8,700 for building maintenance and the estimated administrative expenses increase from \$44,900 to \$52,750 for salaries and membership costs. Mrs. Unger will be in attendance to discuss details and to answer questions.

Recommendation:

Discussion and presentation only.

2024-2025 Hotel Occupancy Tax Funding Request Lampasas County Chamber of Commerce & Visitor Center

Event Expenses

LTX BBQ Fest	\$	2,000	
Toughest 10K	\$	1,250	
Hunters' Welcome	\$	1,750	
Total		\$	5,000

Lampasas Tourism Marketing & Promotion Expenses

Brochures/Literature	\$	5,250	
Signage	\$	750	
Advertising			
Website	\$	2,210	
Total		\$	8,210

Operating Expenses

Building Maintenance	\$	4,000	
Copier	\$	1,700	
General Supples	\$	400	
Phone/IT	\$	880	
Utilities	\$	1,320	
Postage	\$	400	
Total		\$	8,700

Administrative Expenses

Salaries	\$	45,400	
Seasonal Salaries	\$	1,500	
Payroll & unemployment taxes	\$	3,600	
Professional Training	\$	1,500	
Association Memberships	\$	750	
Total		\$	52,750

Total HOT Tax Funding Request	\$	74,660
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**Lampasas County Chamber of Commerce & Visitor Center
2024-2025 Hotel Occupancy Tax Funding (Hot Funds) Request
EXPENSE DETAIL**

	2024-25	2023-24	2022-23
<u>EVENT EXPENSES</u> *All Event HOT Funds are paid out in combination of 25%, 40%, or 100% depending on the expense.			
LTX BBQ Fest (Riata Roundup Rodeo)	\$2,000	\$6,976	7,274
Held Annually the last weekend in April. The rodeo portion of the event will not solely be hosted by the Chamber for 2025 as it has in previous years. The Chamber will work with the Rodeo Association on advertising and coordinating event needs for the entire event with a focus on the BBQ event. Therefore, the funds being requested for marketing the event will be cut significantly due to not requesting for certain Rodeo expenses. The 2024 Rodeo & BBQ hosted approximately 4,000 including competitors, spectators, and vendors. Advertising was done in various publications, on digital platforms, radio, and throughout the Rodeo and BBQ circuits beginning in January.			
Toughest 10K	\$1,250	\$1,175	\$1,525
Held Annually the second Saturday of July 2025, in conjunction with Spring Ho. The Toughest 10K has been held in Lampasas since 1980. The event brings runners and their families from throughout the U.S. to Lampasas. The 2024 Toughest 10K hosted 555 runners plus their supporters. They received Lampasas Toughest 10K t-shirts and goodie bags. The event is advertised in various publications, on digital platforms, radio, and throughout the Centex Race Series running community beginning in February.			
Hunters Welcome	\$1,750	\$1,750	\$1,671
Held Annually the first Friday in November at the beginning of hunting season. Texas hunters are welcomed with an all-day event which includes lunch and goodie bags. Participants in past years have grown from 300 to 700 in 2023. Advertising for the event and hunting season; encouraging tourists to come to Lampasas (stop & shop) is placed in several Hunting Guides throughout Texas for 3–6-months			
<u>LAMPASAS TOURISM MARKETING & PROMOTION EXPENSES</u>			
Marketing Expense	\$5,250	\$3,750	\$3,750
Marketing Expenses include custom Lampasas brochures, literature, and advertising. The brochures are distributed to travel centers throughout Texas and have not been updated since 2016. This brochure expense may be in place of print advertising done in the past in travel publications. Advertising may be purchased in various travel publications outside of the Lampasas area if needed. Signage and other materials are made available in travel information centers and at other destination marketing organizations (DMO) statewide. This year’s new brochure expenses include photography, design, and print. They will feature area attractions, events, and provide links to lodging, restaurants, etc. Tourism marketing and print advertising for the Visitor Center are paid at 100%.			
Signage	\$750	\$0	\$0
Updates to Visitor Center Signage or Visitor Center branding in print.			
Website	\$2,210	\$1,820	\$1,700
The Chamber General fund pays 60% of the cost and requests this 40% from the Hotel Occupancy Tax (HOT Funds). LampasasChamber.org includes a website, mobile app., and merchant services platform (used for tourism and events). This is a dynamic site that includes a calendar of events and links to Lampasas area services, attractions, lodging, and restaurants. All content is in real-time and updated daily. It is used as a resource, reference tool for visitors, businesses, newcomers, etc. This expense also covers software and domain fees.			

2024-25 2023-24 2022-23

OPERATING EXPENSES

Building Maintenance \$4,000 \$2,500 \$2,332

The Chamber General fund pays 60% of the cost and requests this 40% from HOT Funds. Expense for Visitor Center and Chamber building maintenance, cleaning, and insurance (building, liability, D&O, and Events- per the City Agreement).

Copier \$1,700 \$1,900 \$1,802

The Chamber General fund pays 60% of the cost and requests this 40% from HOT Funds. The copier is used for printing materials to promote the Lampasas area.

General Supplies \$400 \$500 \$424

The Chamber General fund pays 60% of the cost and requests this 40% from HOT Funds. Office supplies, paper & envelopes (tourism distribution), cleaning supplies, etc.

Phone/IT \$880 \$1,300 \$1,505

The Chamber General fund pays 60% of the cost and requests this 40% from HOT Funds. Daily phone calls, emails for tourism requests.

Utilities \$1,320 \$1,400 \$1,293

The Chamber General fund pays 60% of the cost and requests this 40% from HOT Funds. Expenses for electric, water, and garbage to operate the Visitor Center.

Postage \$400 \$620 \$594

The Chamber General fund pays 60% of the cost and requests this 40% from HOT Funds. Postage is used to mail tourism fulfillment materials from phone and email requests.

ADMINISTRATIVE EXPENSES

Salaries \$45,400 \$43,000 \$38,000

The Chamber General fund pays 60% of the cost and requests this 40% from the HOT. Chamber Staff includes a full-time Executive Director, year-round part-time Office Manager and a year-round part-time Project Manager (this has previously not been year-round).

Seasonal Salaries \$1,500 \$1,500 \$1,800

The HOT funds 100% of this position that greets visitors to the Visitor Center on Saturdays, April-September, 10 am – 4 pm.

Payroll & Unemployment Taxes \$3,600 was included in Salaries

The Chamber General fund pays 60% of the cost and requests 40% from HOT Funds.

Professional Training \$1,500 was requested upon registration

Registration and travel expenses for tourism training seminars and conferences.

Association Memberships \$750 \$400 \$400

The Chamber maintains membership in tourism organizations such as: Texas Travel Industry Assoc., Texas Hotel & Lodging Assoc., Texas Chamber of Commerce Executives Association, and the Texas Association of Convention & Visitor Bureaus.

Total HOT Tax Funding Request \$74,660 \$66,300 \$54,000

(Did not include events)

STATE OF TEXAS

KNOW ALL MEN BY THESE

CITY OF LAMPASAS

TOURISM & VISITOR CENTER AGREEMENT

This Tourism & Visitor Center Agreement ("Agreement") is made this ___ day of _____ 2024 by and between the City of Lampasas, Texas, a Texas Home Rule Municipal Corporation established under the laws of Texas and situated in Lampasas County, Texas (referred to herein as the "City"), and the Lampasas County Chamber of Commerce, a Texas not for profit corporation (referred to herein as the "Chamber of Commerce" or "Chamber"). The City and Chamber of Commerce are also jointly referred to herein as the "Parties", and singularly as "Party". The Parties have entered into other Publicity and Tourism Agreement(s) prior to the date of this Agreement. However, the Parties intend that this Agreement shall supersede and replace all previously adopted, finalized and executed Publicity and Tourism Agreement(s) in existence.

NOW IN CONSIDERATION OF THE MUTUAL CONVENANTS TO BE PERFORMED BY THE PARTIES AND OTHER VALUABLE CONSIDERATION HEREBY ACKNOWLEDGED, THEREFORE, BE IT MUTUALLY AGREED AS FOLLOWS:

Section I. Legal Authority

The City of Lampasas, Texas, pursuant to the authority granted to it under V.A.T.S. Tax Code, Chapter 351, entitled Local Hotel Occupancy Tax, (the "Act") and its Home Rule Charter, has heretofore enacted a local hotel occupancy tax on occupants of hotels within the City of Lampasas.

Section II. HOT Funds to be Provided-Services to be Rendered

A. Funds To Be Provided: Pursuant to its authority and obligation under the Act to use local hotel occupancy tax funds for attracting and promoting tourism and the convention and hotel industry in the City of Lampasas, the Parties hereby agree that in exchange for a Tourism & Visitor's Center to be provided by the Chamber of Commerce, as set forth herein, during the term of this Agreement, the City shall provide to the Chamber of Commerce revenues generated from the hotel/motel occupancy tax ("HOT Funds"). The Parties acknowledge and agree that the City shall provide HOT Funds from hotel occupancy tax revenue received by the City to the Chamber of Commerce in an amount not to exceed budget amount approved by City Council. In the event that HOT Fund revenue to the City falls below the level anticipated by the City during its annual budgeting process, then the City reserves the right and the Chamber of Commerce agrees that the City

shall have the right to reduce its annual commitment to the Chamber of Commerce, under this Agreement, in an amount proportionate to the reduction in HOT Fund revenue received by the City.

In addition, the Parties acknowledge that the City may provide HOT Funds to the Chamber of Commerce in an amount of eligible expenses to assist with the promotion and advertising on a case by case basis, as requested by the Chamber; and up to 25% of the cost of materials, supplies and equipment of Chamber events that meet the requirements of Section V of this Agreement. The Chamber of Commerce may submit HOT Funding Application Forms annually for known Chamber Events, with the Chamber's Annual Visitor Center budget, as outlined in Section VII Reporting Requirements and if the Event is approved, a Post Event Form within 60 days after an Event. The Parties also acknowledge that the Chamber and the City may mutually amend this Agreement in writing to include additional marketing and promotion of the City as determined by and through ongoing communication and community meetings.

B. Payment Schedule: The Parties agree that the City will make payments to the Chamber of Commerce under this Agreement on a semiannual basis. The Parties recognize that the City assesses the local hotel occupancy tax on a quarterly basis, and the local hotel/motel tax payers then have up to thirty days after assessment to remit payment to the City. Therefore, the Parties agree that the payments to the Chamber of Commerce from the City shall be made by the City within thirty (30) calendar days after the payers remit their tax payments to the City, on a semiannual basis. By way of example only, while local hotel/motel occupancy tax payers are assessed the tax on September 1st of each year, payment is not overdue to the City until October 30th. Therefore, the City's semiannual payment to the Chamber of Commerce under this Agreement will be made no later than April 30 and October 30 of the applicable year only after conditions are met per Section VII. The City reserves the right to withhold payment if conditions are not met.

C. Services to be Rendered: In consideration for the receipt of HOT Funds from the City, the Chamber of Commerce agrees to use all HOT Funds provided by the City, in a manner that complies with Section V of this Agreement, to implement and conduct a continuing program of advertising and promotion for the purpose of attracting visitors, tourists, and conventions to the City by successfully performing one or more of the following activities: (1) publishing and distributing brochures and community information packets, (2) advertising in various tourist publications and general media publications, approved by the City, (3) operating and maintaining a visitor center office with hours of 8:30 AM -5:00 PM, Monday through Friday, and Saturdays from 10:00 a.m. to 4:00 p.m. from March 1st to September 30; (4) sponsoring events that attract tourists and visitors to the City of Lampasas and the immediate vicinity, (5) attending travel shows and other events approved by the City that promote the City and the immediate vicinity, (6)

participating with state and regional agencies in tourist development programs that will directly benefit the City, (7) using all appropriate, professional and legal means to increase the traveling public's awareness of the resort and recreational opportunities and advantages in the City and the immediate vicinity, (8) maintaining a current website that includes attractions, events, and tourism based business information, and (9) distributing/restocking current visitor brochures at City Hall and surrounding hotels and Visitor Centers.

As further consideration, the Chamber of Commerce further agrees that it will use the HOT Funds provided by the City to seek to achieve economic benefit for the City through its tourism and publicity activities, to provide tourist-related information about the City, and to serve as an advisory body to the City, on request, in matters related to expanding the tourist-derived economy.

Section III. Independent Contractor

It is expressly understood and agreed solely by and between the Parties that the Chamber of Commerce is under contract with the City solely as an independent contractor and is not an officer, agent, representative or employee of the City and, thus, has no authority to bind the City. The City shall not be responsible for the day to day management of the Chamber of Commerce, but the money provided to the Chamber of Commerce by the City, as per this Agreement, must be used solely and specifically for the purposes stated herein.

Section IV. Employees/Contractors

The Chamber of Commerce shall engage an adequate number of employees, volunteers, workers, or contractors, to accomplish the objectives set forth in this Agreement. The Chamber of Commerce shall further provide adequate office space, equipment, supplies and other materials as may be necessary to accomplish the purposes of this Agreement.

Section V. Use of Funds

The Chamber of Commerce agrees that any HOT Funds provided to it under this Agreement by the City shall be expended only in a manner that fully complies with applicable State law. Specifically, applicable State law generally requires that all expenditures of HOT Funds must, as a preliminary matter, directly enhance and promote tourism and the convention and hotel industry in the community by attracting out-of-town tourists and visitors to the City and/or the immediate vicinity who would stay overnight or otherwise conduct business at the area lodging facilities. In addition, the expenditure of HOT Funds must also fall within one of the following descriptions:

- (1) Funds the establishment, improvement, or maintenance of a convention center or visitor information center; OR
- (2) Pays the administrative costs for facilitating convention registration; OR
- (3) Pays for advertising, solicitations, and promotions that attract tourists and convention delegates to the City or its vicinity; OR
- (4) Funds programs that promote the arts; OR
- (5) Funds historical restoration or preservation programs; OR
- (6) Pays for costs to hold sporting events in which a majority of the participants are tourists; OR
- (7) Funds transportation systems to transport tourists to tourism and convention venues.

At no time shall any HOT Funds provided under this Agreement be used for any political purpose, nor shall any event sponsored, or facilitated by HOT Funds under this Agreement be used to promote/oppose a political candidate or in support/opposition of a political purpose.

In addition to compliance with all stipulations noted above, the Chamber of Commerce must expend all HOT Funds under this Agreement in the following manner:

- a) **Visitor Information Center and/or All Other Legally Qualifying Expenditures:** HOT Funds provided pursuant to this Agreement may be spent by the Chamber of Commerce or its contractors for administrative expenses related to operations of a visitor information center and/or any other legally qualifying expenditure. As used herein, "administrative expenditures" includes supplies, salaries, utilities, travel expenses, and administrative costs associated with a visitor information center or other legally qualifying expenditure. However, the portion of administrative costs paid for with HOT Funds shall not exceed the proportional percentage of actual administrative costs incurred by the Chamber of Commerce for these permitted allowed activities, nor may it exceed the limits noted herein. Documentation of the percentage of the cost(s) that are attributable to the activity funds by the HOT Funds shall be provided to the City annually, along with the proposed budget.

Section VI. Management of HOT Funds

The Chamber of Commerce agrees to maintain a separate financial (i.e. bank) account for deposit and withdrawal of the HOT Funds received from the City pursuant to this Agreement and, further agrees that it shall not commingle the HOT Funds with any other account or funds managed or held by the Chamber of Commerce. It is understood and agreed by and between the Parties that, upon budget approval by the

City, a fiduciary duty is created in the Chamber of Commerce to the City with respect to expenditure of the HOT Funds provided.

The Chamber of Commerce agrees to maintain complete and accurate financial records of each receipt and expenditure of the HOT Funds and, upon request of the City Council or other person, shall make the records available for inspection and review during the normal business hours in accordance with the Texas Public Information Act.

Section VII. Reporting Requirements

This Section VII applies only to HOT Funds provided by the City to the Chamber of Commerce and the use of those HOT Funds, and not to any other finances, funds, or financial assets of the Chamber of Commerce. In addition, the Chamber of Commerce shall submit the budget, audit and semiannual reports to the City Secretary's office and confirm a schedule of presentation of such reports at a meeting of the City Council. Failure to comply with these reporting requirements shall be cause for the suspension by the City of payments of HOT Fund contributions to the Chamber of Commerce, until such time as reporting is made current to the City's satisfaction.

- A. **HOT Fund Program of Work & Budget:** The Chamber of Commerce shall provide an annual Program of Work and a projected line item budget to the City Council for approval that will include operational costs, advertising, promotional costs, and capital outlay expenses; which may include separate event/festival costs with completed funding applications, to be paid from HOT Funds. Such report and budget shall be provided no later than ~~July 1st~~ **August** of each year for the upcoming municipal fiscal year(s). The Chamber of Commerce shall present its HOT Fund Program of Work & Budget to the City Council at a Council meeting no later than the **second week in August** ~~end of July~~ of each year this Agreement is in effect. The HOT Fund Budget shall provide a complete financial plan containing, at a minimum, the following information and/or deliverables:
- 1) A budget message, explanatory of the proposed tourism/promotional activity to be undertaken, which message shall contain an outline of the plan of the activity and, in the following years, set forth the reasons for the salient changes from the previous year (as applicable) and any major budgetary revisions. All items of expenses shall contain detailed narratives as to the basis of the proposed expenditure.
 - 2) A spreadsheet detailing anticipated HOT Fund program revenues and expenses, as set forth for each proposed program:
 - a) The actual amounts for the last two (2) completed years;
 - b) The budgeted amount for the current year;
 - c) The estimated amount for the current year;
 - d) The proposed amount for the upcoming year.

- 3) Documentation of the percentage of administrative costs that are attributable to the administration activities related to each program that has been funded by the HOT Funds.

B. Semiannual Reports: The Chamber of Commerce shall submit semiannual expenditure report(s) to the City Secretary. Such reports shall be delivered to the City Secretary and presented to the City Council at a meeting no later than the last working day of April (covering October through March) and by the second week in October, when possible, (covering April through September). Reports shall include information on completed HOT Fund projects and events along with revenues and expenses which were supported by the Chamber's expenditure of HOT Funds. Copies of advertisements and associated invoices for the applicable time period shall also be submitted, to assist the City in documenting compliance with applicable State legal requirements.

C. Audit: At the time that the Chamber of Commerce submits its annual budget request to the City, (i.e., on or before ~~July 1st~~ the second week in August each year), The City, at City's expense, may request and procure an audit of the Chamber's disbursement and use of HOT funds provided by the City.

Section VIII. Term and Renewal Agreement

This Agreement shall be effective as of October 1, 2024 and shall expire or be automatically renewed for a subsequent year on or about September 30, 2025, thereby remaining in effect until terminated by either Party, as set forth in Section IX, below. It is agreed and acknowledged by the Chamber of Commerce that there is no right of any extension of the one-year term or automatic renewal of this Agreement, for any ensuing year(s), and that the option to extend or allow automatic renewal of the Agreement, from year to year, shall rest with and be solely within the discretion of the City.

Section IX. Termination of Agreement

Either the City or the Chamber of Commerce shall, upon providing proper written notice in the manner set forth herein below in Section X, have the unilateral option to terminate this Agreement, with or without cause, at any time by providing notice of termination to the other party a minimum of ninety (90) days prior to the termination.

Section X. Notification

Any notice provided pursuant to this Agreement shall be effective when deposited in the United States mails, either certified or registered mail, postage prepaid and addressed to the following:

City of Lampasas
Attn: City Secretary
312 East Third Street
Lampasas, Texas 76550

Lampasas Chamber of Commerce
Attn: Board Chairperson
205 South Highway 281
Lampasas, Texas 76550

The Parties may, from time to time, amend the above-shown addresses by providing a written request and notice to the other Party of the then existing address.

Section XI. Assignment or Delegation

This Agreement may not be assigned, transferred or delegated without the prior written consent of the other Party, and any attempted assignment of benefits or rights and/or attempted delegation of duties or obligations shall be a material breach of this Agreement. However, nothing in this Agreement shall prohibit the Chamber of Commerce from participating with regional or state tourism programs or from contracting for joint promotion with other agencies, so long as no HOT Funds are assigned by the Chamber of Commerce to such other programs or agencies, without the express prior written Permission of the City.

Section XII. Controlling Law

This Agreement shall be subject to the laws and statutes of the State of Texas. It is understood and agreed that in the event any provision of this Agreement is found by an appropriate authority to be inconsistent with the requirements of the Act, or any other applicable State law, the requirements of the pertinent law will control, and all other provisions in the Agreement shall remain in full force and effect.

Section XIII. Indemnity and Insurance Clause

The Chamber of Commerce shall indemnify and hold harmless and defend the City, its officers, agents, representatives and employees from any and all claims, losses, causes of action, damages, suits, and liability for the negligence and misconduct of the Chamber of Commerce, including all expenses of litigation, court costs, and attorney fees, for injury to or death to any person, or from damage to any property, arising from or in connection with the operations for the Chamber of Commerce, its officer, agents and employees performed in furtherance of this Agreement.

The Chamber of Commerce shall carry public liability insurance in the minimum amount(s) of: FIVE HUNDRED THOUSAND AND NO/100 DOLLARS (\$500,000.00) for each person; FIVE HUNDRED THOUSAND AND NO/100 DOLLARS (\$500,000.00) for each occurrence; and ONE HUNDRED THOUSAND AND NO/100 DOLLARS (\$100,000.00) for property damage/liability, for each occurrence. These insurance policies shall name the City as an additional insured. Copies of these policies, or duplicate originals thereof, shall be filed with the City Secretary before the Chamber of Commerce may initiate any activities contemplated by this Agreement. Failure to provide documentation of the requisite insurance shall be cause for the suspension of disbursements of HOT Funds to the Chamber of Commerce.

Section XIV. Prohibition against Discrimination

In the performance of this Agreement, the Chamber of Commerce shall not discriminate against any employee, applicant for employment, or volunteer because of an individual's race, color, religion, national origin, sex, or mental or physical disability. Proven breach of this provision may be regarded as a material breach of this Agreement, resulting in possible termination of the Agreement.

Section XV. Entire Agreement/Authority of Signatories

This Agreement constitutes the entire agreement between the Parties, pertaining to the City's provision of and the Chamber's use of HOT Funds. The persons signing below warrant that they have the full and legal authorization of their respective governing bodies to enter into this Agreement and to fully bind the entity represented by each signatory to the terms of this Agreement.

IN WITNESS WHEREOF, the parties have executed this Agreement on the date and year first above written.

City of Lampasas, Texas

Lampasas County Chamber of Commerce

By: _____
Herb Pearce, Mayor

By: _____
Teresa Thornton, Chamber President

Attest:

By: _____
Melissa Unger, Executive Director

Becky Sims, City Secretary

Attest:

Cherise Moses, Board Secretary

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City Manager

ITEM NO. WORKSHOP-4

**BUSINESS FOR THE CITY COUNCIL
OF THE
CITY OF LAMPASAS**

Subject:

Discussion regarding Advisory Board term expirations and current vacancies.

Requested By: Becky Sims, City Secretary

Submitted By: Becky Sims, City Secretary

Date Submitted: August 8, 2024

For the Agenda of: August 12, 2024

Procurement and Funding Statement:

N/A

Attachments: Presentation

Summary Statement:

This item has been placed on the workshop agenda to discuss recruitment and reappointment. In September of each year, we review the board terms that are expiring, as well as, any vacancies. We currently have 31 terms expiring September 30, 2024, and six (6) vacancies. We have begun advertising volunteer opportunities on social media and Staff has included the attached presentation that describes each board. In the Spring of 2021, the Governance Policy was amended to limit board terms to six (6) years at Council discretion. This limitation does not apply if a particular position requires specialized knowledge, licenses, or certifications and no other qualified and interested person is available, or for other good cause found by the City Council and specified in the appointment. We have several boards where members have been active and a vital part of the board for 20 or more years. This is just a tool available for Council, as well as, those board members who may be stretched too thin.

Recommendation:

Discussion and direction only

BOARD MEMBERS (Term Expiring September 2024)						
CBAA	Lesley Sanchez	Clifford Butts	Cory Butts	Nathan Hooten	Vacancy (Builder)	Vacancy (alt)
LEDC	Fin Erwin	Misti Talbert	TJ Monroe			
Library	Kristin Gerety					
P & Z	Zach Taylor	Jim Skinner	Vacancy			
ZBA	Jack Harrell	Vacancy	Vacancy (alt)	Vacancy (alt)		
AZBOA	John Fingerhut	Steven Cohen				
Airport	Kevin Smith	John Fingerhut	Robert Lansford	Mike Watson		
Parks & Recreation	Diane Davis	Clay Harrington	Shirley Blake	Harvey Stinnett	Mindi Pratus	
CIP	Neal Leavell	Gail Long	Robert McCauley	Dianna Hodges	Shirley Blake	Vacancy
Golf Course	Chad Hamann	Patsy Greaves	Jane Bumpus	Andy Johnson		

CBAA members shall be represented by trades, groups or professions. 2-year term

ZBA & P&Z- member shall be resident citizens, taxpayers and qualified voters of the City of Lampasas or Extraterritorial Jurisdiction (ETJ) and own real property inside the Lampasas City Limits. P&Z 3-year terms/ ZBA- 2-year terms

LEDC This board is made up of seven (7) members who serve 2-year terms. At least three directors shall be persons who are not employees, officers, or members of the City Council. Each director shall be a resident of the City and/or County, or as otherwise provided by applicable State law, and each is entitled to one vote upon the business of the Corporation.

Library All nine (9) members must be within the Library Service area as defined by the library circulation policy; however, majority must be within the City Limits. 3-year term

Parks This board is made up of five (5) specific organizational members and four (4) at-large- members. Five (5) of the nine (9) shall reside within the City Limits & be a registered, qualified voter, the remaining four (4) must reside within Lampasas County and be a registered, qualified voter. Each member serves a 2-year term.

Airport Five members and two alternates, who are licensed pilots. Members serve 5-year terms.

CIP This board is made up of (8) members who serve 3-year terms.

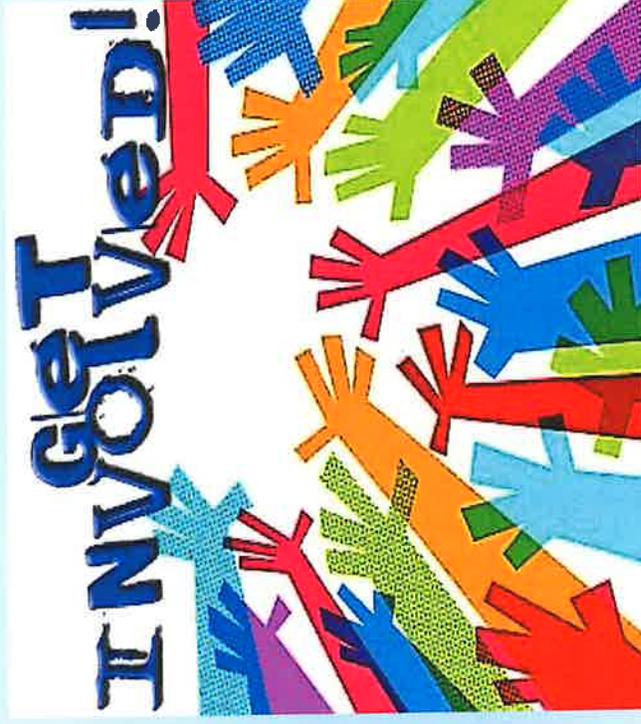
Golf Course The board is made up of (5) members who serve 2-year terms, represented by (1) member to be nominated by the Lampasas Golf Association, (1) member to be nominated by the Lampasas Ladies Golf Association, (2) positions shall be members of City Council and (1) member shall be at-large.

City of Lampasas Advisory Boards



“Volunteers are not paid because they are worthless, but because they are priceless”

- Do you feel led to volunteer?
- Do you want to make a difference?
- Do you want to learn about City Government?
- Do you want to be a part of the decision making that improves the Quality of Life?
- *If so, we have some great opportunities for you*



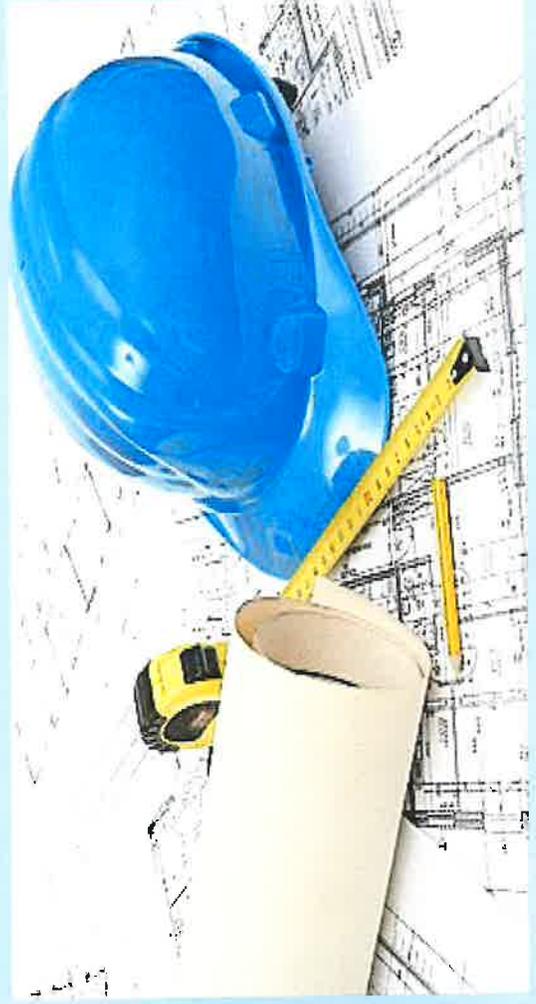
AIRPORT ADVISORY BOARD

- The Airport Advisory Board shall advise the City Council, City Manager and Airport Manager on matters relating to the airport. This board meets the 2nd Wednesday of the month at 6:00 p.m.
- The Board shall be composed of five members, who are licensed pilots, appointed by the City Council. Each board member shall be appointed for a five-year term with one term expiring each year on September 30.
- *Currently there are no vacancies; however applications are always welcome.
(this is subject to change at any given time)*



CAPITAL IMPROVEMENT PROGRAM COMMITTEE

- Meets as needed during City of Lampasas Budget preparation time. This board meets on Thursday's at noon.
- The purpose of the CIP committee is to assist the City Manager in conducting research, planning, and related work necessary to provide the City Council with a long term Capital Improvement Program plans for the city.
- 8 member committee
- *Currently there is one vacancy. (this is subject to change at any given time)*



CONSTRUCTION BOARD OF ADJUSTMENTS AND APPEALS

- This Board consists of five members who shall be appointed to serve by the City Council. This board meets once a month as needed on the 3rd Thursday at 8:00 a.m. The members shall, when possible, be representative of the following trades, groups, and professions:



- (1) Mechanical contractor.
- (2) Financial/mortgage lender/real estate.
- (3) General contractor/builder.
- (4) Electrical contractor.
- (5) Plumbing contractor.

- The Construction Board of Adjustments and Appeals shall hear appeals and requests for variances from construction code requirements, as provided in this chapter. The board shall have no authority to waive requirements of the construction standards adopted in this chapter.
- The board shall submit to the City Council such recommendations for the adoption of the construction codes as it may from time to time deem necessary and to establish the minimum requirements to safeguard the public health, safety and general welfare, and provide safety to life and property from fire and other hazards attributed to the building environment.
- This Board is also responsible for approving abatement of substandard buildings
- *Currently there is one vacancy for a builder/general contractor and one alternate (this is subject to change at any given time)*
- *Applications are always welcome.*

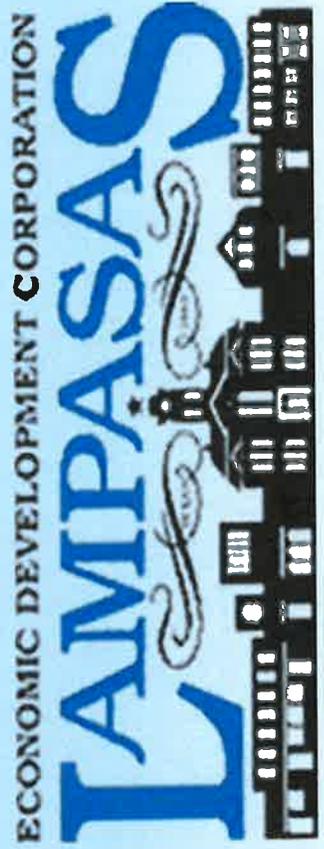
GOLF COURSE ADVISORY BOARD

- The Golf Course Advisory Board makes recommendations to the city regarding matters pertaining to the golf course. This board meets as needed.
- The Board shall be advisory in nature, and shall review recommended golf course policy to the City Council for ultimate implementation by the City staff. The Board shall make approved copies of its minutes available to the City Council, upon request. The Board shall also review the proposed five-year golf course capital improvements plan and make recommendations for same to insure the conformance of the golf course facilities and programs to modern standards.
- The Board shall consist of five members to be appointed by the City Council,
 - one member to be nominated by the Lampasas Golf Association (must be member of the Hancock Golf Course)
 - one member to be nominated by the Lampasas Ladies Golf Association (must be member of the Hancock Golf Course)
 - two positions shall be comprised of members of City Council and
 - one member shall be an at-large member
- *Currently there are no vacancies; however applications are always welcome.
(this is subject to change at any given time)*



LAMPASAS ECONOMIC DEVELOPMENT CORPORATION

- The Lampasas Economic Development Corporation is responsible for promoting the economic development of the community through the coordinated actions of the City and the Chamber of Commerce. This board meets on the 3rd Wednesday of each month
- The Lampasas Economic Development Corporation is composed of seven members who serve two year terms. The business and affairs of the Corporation shall be managed by the Board of Directors (7). Directors shall be appointed by the City Council, and at least three directors shall be persons who are not employees, officers, or members of the City Council. Each director shall be a resident of the City and/or County, or as otherwise provided by applicable State law, and each is entitled to one vote upon the business of the Corporation.
- The governing body of the Lampasas County Commissioners Court and the Lampasas Independent School Board of Trustees may, at their discretion, appoint and/or reappoint, on an annual basis, a representative of their respective governmental units who shall participate in the work of the Board in an "ex officio" capacity. Each ex officio representative shall serve on the Board for a term of (1) one year. Ex officio representatives shall be encouraged to attend and participate fully in the discussions of and work of the Board but, as per the limitations of the State law, ex officio members shall not have voting rights or responsibilities on the Board.
- *Currently there are no vacancies; however applications are always welcome.
(this is subject to change at any given time)*



LIBRARY ADVISORY BOARD

- The Board shall be advisory in nature, and shall review and recommend library policy to the City Council for ultimate implementation by the City staff. The Board shall make approved copies of its minutes available to the City Council, upon request. The Board shall also review the proposed five-year library capital improvements plan and make recommendations for same to insure the conformance of the library facilities and programs to modern standards promulgated by the Texas State Library and Archives Commission.
- The Board shall consist of nine members, all of which shall be residents of the library service area as outlined in the library circulation policy. A majority of the board shall be made up of members who reside within the city limits. Members shall serve without compensation. The library director, or their designated representative, shall serve as an ex-officio member of the board. This board meets on the 2nd Monday of each month at 9:00 a.m.
- *Currently there are no vacancies. (this is subject to change at any given time)*
- *Applications are always welcome.*



PARKS AND RECREATION ADVISORY BOARD

- The Board shall consist of nine members appointed by the City Council of which five members shall be residents and qualified voters of the city and four members may be residents and qualified voters of Lampasas County. This Board meets once a month on the 3rd Thursday at 6:00 pm.
- Where possible, board membership shall consist of at least one representative from each of the following organizations:
 - Adult Softball Association or Lampasas County Little League Association
 - Lampasas Chamber of Commerce
 - Lampasas Independent School District;
 - The Oran Milo Roberts Chapter of the Daughters of the Republic of Texas;
 - Lampasas Spring Ho Festival, Inc.
 - The remaining four places shall be at large.
- *Currently there are no vacancies. (this is subject to change at any given time)*
- *Applications are always welcome*



PARKS AND RECREATION ADVISORY BOARD CONT.

The Parks and Recreation Advisory Board shall have the power and it shall be its duty to:

- Make studies and project plans for the improvement of all existing and proposed public parks and recreation facilities and any lots or land, heretofore or hereafter devised or bequeathed to the City or purchased by such City for parks and recreation use, and make recommendations to the City Council for the development and improvement of such parks and recreation facilities.
- Aid and assist the City administration in procuring financial and other assistance for the improvement of public parks and recreation facilities from the state and federal government and their agencies.
- Conduct hearings, studies and surveys and make recommendations as directed by the City Council, City Manager, or City Community Development Director with regard to the use or acquisitions of assets, recreation programs, construction or upgrade of facilities, setting fees or making rules for facilities.
- Provide input to the annual budget process by developing estimates of costs for capital improvements and operations for existing or planned facilities in accordance with an agenda previously approved by the City Council.



PARKS AND RECREATION ADVISORY BOARD CONT.

- Develop, and annually update, a comprehensive plan for parks, recreation facilities and cemeteries for the city; prioritize projects; determine funding; and project locations and timelines.
- Consult with representatives of athletic or other recreational organizations, cemetery associations, etc., who will be affected by the city recreation, parks or cemetery programs or facilities; negotiate, develop, review and amend contracts with associations, as necessary; and evaluate existing recreation programs and make recommendations for new programs.
- Consider other parks and recreation policies and capital issues as assigned by the City Council.



PLANNING AND ZONING COMMISSION

- In general, the Planning and Zoning Commission shall be an advisory body to the City Council, and shall make recommendations regarding amendments to the Comprehensive Plan, changes of zoning and zoning to be given to newly annexed areas, and shall make recommendations regarding the approval of plats of subdivisions as may be submitted to it for review and other planning related matters. The Planning and Zoning Commission shall conduct an annual review of the City's Comprehensive Plan and shall be prepared to make recommendations to the City Council as deemed necessary to keep the City's Comprehensive Plan current with changing conditions and trends and with the planning needs of the City. The Planning and Zoning Commission shall serve in an advisory capacity on any planning related item(s) in the City.
- City of Lampasas the "Planning and Zoning Commission", hereafter sometimes referred to as the "Commission", which shall consist of seven (7) members who are resident citizens, taxpayers and qualified voters of the City of Lampasas or Extraterritorial Jurisdiction (ETJ) and own real property inside the Lampasas City Limits. This board meets on the 1st Thursday of the month.
- *Currently there is one vacancy. (this is subject to change at any given time)*



CITY OF LAMPASAS, TEXAS

ZONING BOARD OF ADJUSTMENTS

The Board of Adjustment meets on the 3rd Tuesday of the month at 6:00 p.m. and consists of (5) regular members and (4) alternate members who are resident citizens, taxpayers and qualified voters of the City of Lampasas or reside in the Extraterritorial Jurisdictions (ETJ) and own real property inside the City Limits and shall have the authority, subject to the standards established in Sections 211.008 to 211.011 of the Texas Local Government Code and those established herein, to exercise the following powers and perform the following duties:

- A. Hear and decide an appeal that alleges error in an order, requirement, decision or determination made by an administrative official in the enforcement of this Ordinance;
 - B. Authorize the expansion or continuation of a nonconforming use or structure; and
 - C. Authorize in specific cases a variance (see Section 9.6) from the terms of this Ordinance if the variance is not contrary to the public interest and, due to special conditions, a literal enforcement of the Ordinance would result in unnecessary hardship, and so that the spirit of this Ordinance is observed and substantial justice is done.
 - D. In exercising its authority under Subsection A above, the Board may reverse or affirm, in whole or in part, or modify the administrative official's order, requirement, decision or determination from which an appeal is taken and make the correct order, requirement, decision or determination, and for that purpose the Board has the same authority as the administrative official.
 - E. The concurring vote of at least four (4) members of the Board is necessary to:
 1. Reverse an order, requirement, decision or determination of an administrative official;
 2. Decide in favor of an applicant on a matter on which the Board is required to review under this Zoning Ordinance; or
 3. Authorize a variance from the terms of this Zoning Ordinance.
- *Currently there are two alternate vacancies (this is subject to change at any given time)*



ITEM 2.1

**MINUTES OF REGULAR CALLED MEETING OF THE GOVERNING BODY
OF THE CITY OF LAMPASAS, TEXAS
CALVERT MUNICIPAL BUILDING
CITY COUNCIL CHAMBERS
302 E THIRD STREET
Monday, July 22, 2024
5:30 pm Special Session
6:00 pm Regular Session**

The City Council of the City of Lampasas met in Regular Session on the above date and time with Mayor Pearce presiding.

Council Members Present:

Charlie Pratus
Eric Hernandez
Davis Keele
Zachary Morris
Cathy Kuehne

Council Members Absent

N/A

City Staff Present:

Finley deGraffenried, City Manager
Ryan Ward, ACM
Monica Wright, IT Director
Becky Sims, City Secretary
Yvonne Moreno, Finance Director
Jody Cummings, Police Chief
Joe Adams, Fire Chief
Bart Baker, Fire Marshal
Vicki Tower, HR Coordinator

SPECIAL SESSION

5:30 p.m.

- I. Call to order Special Session – *Mayor Pearce called the meeting to order at 5:30 p.m.*

Adjourn into Executive Session

Council member Hernandez moved to adjourn into Executive Session at 5:30 pm, the motion was seconded by Council member Pratus and with a unanimous vote, the motion carried.

EXECUTIVE SESSION

The City Council of the City of Lampasas, Texas will meet in closed Executive Session pursuant to the Texas Government Code, Chapter 551, as follows:

- II. Section 551.071 (1), Consultation with Attorney by telephone and/or in person concerning matters upon which the attorney has a duty and/or responsibility to report to the governmental body

Adjourn executive session and reconvene Special Session

Council adjourned Executive Session and reconvened Special Session at 7:13 pm.

SPECIAL SESSION

Action on Executive Session Items

- III. Discussion and possible action concerning items posted and discussed by Council in Executive Session

No action was taken on items discussed during Executive Session and the Special Session was adjourned.

WORKSHOP SESSION

1. **Call to order Workshop Session-** *Mayor Pearce called the workshop session to order at 7:13 pm.*
2. **Discussion regarding FY 2025 Budget.**

➤ *FUND 65, 2002 CO Issue*

- *Wastewater Plant, Pretreatment and Belt Press, \$3,000,000*
- *Hostess House Rehabilitation, \$800,000*
- *Upper Pressure Plane improvements, \$1,000,000*
- *W/WW Shop/Lab exterior improvements, \$250,000*
- *Water Looping, Live Oak, \$250,000*
- *Sewer Line replacement, Pecan, \$250,000*
- *Calvert Improvements, basement, exterior, \$250,000*

➤ *Unfunded Capital Projects- CIP*

- *Water Master Plan Projects*
- *Comprehensive Assessment of Lampasas Service Center (Senior Center/Head Start)*
- *Park Trails, Lighting and Mixed Uses*

➤ *FUND 82- Water Wastewater*

- *Water Use Trends*
 - *Growth*
 - *Main Breaks*
 - *Flushing*
 - *Conservation*
- *Consideration of rates due to costs of wholesale water including O&M, Emer. Water, Reservation Water Costs, Debt, and landscaping emphasis*
- *Consideration of rates due to costs of retail distribution*
- *Consideration of rates based on capital needs*
- *Capturing expenses on a per unit basis*

Council member Hernandez questioned the Water Emergency Contract with Kempner, it is due to be renegotiated in October 2024.

➤ *Planning Priorities- WWW*

- *Pre-Treatment Facility and Main WWTP*
- *Upper Pressure Plane Water System*
- *Supplemental Water Source Investigation*

Important Dates

- *August 5th pending Council approval*
 - *Selected Departmental Presentations*
 - *Status and possible consideration of the Proposed Tax Rate*
 - *Discussion regarding budget modifications*
- *August 12th Workshop*
 - *Discussion regarding budget status and modifications*
- *August 26th Workshop*
 - *Discussion and finalize FY 2023-2024 Budget*
- *September 9th*
 - *First Reading of Budget Ordinance and approval of Tax Rate*

3. Discussion regarding the bid of the 2nd Street Roadway Improvements Project.

Ryan ward, ACM advised that the 2nd Street Roadway Improvements Project is a complete rebuild of 2nd Street, from Main Street to Pecan Street. This project includes ADA accessibility, sidewalk, new curb and gutter, and redesign of the actual roadway. This project will address the drainage concerns, as they relate to the failing concrete drainage structure on the north side of the roadway. The additional alternate design will add a needed waterline connection from 2nd Street to North St., within the Live Oak Street ROW. This is a

Becky Sims, City Secretary advised the bid opening took place on July 9, 2024 with the overall project costs being between \$455,000.00 and \$575,000.00. There were two bidders, one from Ratliff Hardscape out of Lewisville, Texas and one from Southwest Monument and Signs out of Cedar Park, Texas. Jonathan Wagner, Studio 16:19 and his team reviewed the bid packages and reached out to bidders to get a better understanding on the bid prices. The feedback included material and labor costs, general contractor services, mobilization costs, distance to install, hauling material, number of sites, mast arms and solar lighting. Staff, with recommendations from Studio 16:19, would like to redefine scope; prepare bid package for wayfinding signs only, then solicit quotations from local businesses for gateway signage. There may be some in house opportunities, as well, such as demo and ground prep.

By consensus Council was in agreement with redefining scope to seek bids for wayfinding signage only and to work locally on gateway signage.

- 6. Discussion regarding any item on the regular agenda. N/A
- 7. Adjourn Workshop Session- Council member Pratus moved to adjourn workshop at 8:32 pm, the motion was seconded by Council member Hernandez and with a unanimous vote, the motion carried.

Without objection, Council took at 5-minute break.

REGULAR SESSION

ANNOUNCEMENTS

- A. Call to Order- Mayor Pearce called the regular session to order at 8:39 pm.
- B. Invocation and Pledge of Allegiance- Mayor Pearce gave the invocation and the and the Pledge of Allegiance to the U.S. and Texas flags were recited
- C. Presentations and Proclamations- There were no presentations.

PUBLIC HEARINGS/CITIZEN COMMENT

1.1	Citizen comments – Any citizen who desires to address the City Council on a matter not included on the Agenda may do so at this time. The City Council may not deliberate on items presented under this Agenda Item.
-----	---

Eddie Bowden wanted to thank Council for the joint meeting with the EDC board. He appreciated the dialogue; the meeting was therapeutic. Lampasas has lots of opportunities for growth and commerce. He invited Council to attend the next Forward Lampasas meeting on August 2, noon at the Chamber of Commerce.

Andy Fish recommended amending the zoning of the Business Park to allow for hotels and housing, He has had opportunities to host car shows but lack of lodging accommodations has made it difficult to host large events.

1.2	Citizen comments- Any citizen who desires to address the City Council on a matter that is included on the Agenda may do so at this time.
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There were no citizens comments

3.0	CONSENT AGENDA
3.1	Discussion and possible action regarding purchases and charges in excess of \$4,000 from June 1, 2024- June 30, 2024.
3.2	Discussion and possible action regarding the May 2024 Investment report.

Council member Pratus moved to approve the consent agenda as presented, the motion was seconded by Council member Kuehne and with a unanimous vote, the motion carried.

4.0	BOARDS/DEPARTMENT REPORT
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5.0	ROUTINE MATTERS
5.1	City Manager Operational Report

Cyber-Security Council and staff have received notification from the I.T. Department of upcoming, annual, cyber-security training. The training is a State requirement for all local government staff and officials to address possible exposure, and reinforce best practices for working on the City’s network. Training is required to be complete by August 9th. Additional information is available through Monica Wright, I.T. Director.

Golf Course The Golf Course Advisory Committee is scheduled to meet Monday, July 22nd at noon to review several operating policies based on a member inquiry. The Committee, made up of golf organization representatives and one Council member, meets typically as needed to review Golf Course operation and fees. Staff, and Council member Morris may provide additional updates at the Council meeting Monday evening.

WWTF Funding As previously reported to Council, the City has been awarded EPA funding in the amount of \$1,000,000.00 for improvements to the Wastewater Treatment Facility (“WWTF”). The funding was secured through the City’s Congressional Representative as part of the FY 2024 Federal Budget process. The award will require a 20% local match. On July 17 staff met with engineering consultants and grant administrators to review required steps over the next several months including engineering and administration procurement, project identification and estimates, and environmental requirements. Initially, the submission identified solids handling, and a new belt press as a compelling need for the City at the WWTF. The City’s 2019 Preliminary Engineering Report for the WWTF and Pre-Treatment was the basis for the project. The grant was researched and submitted by the City’s and LEDC’s Economic Development Director.

AFNA It has been sometime since the last report to Council on progress of Ajinomoto Foods North America’s (“AFNA”) efforts to improve wastewater quality. In the last several months efforts have been made by AFNA to identify and mitigate sources of high Ph, and reduction in fats, oil and grease (“FOG”). It appears, in coordination with their consulting engineers, that a comprehensive plan for treatment and mitigation may be formulated by early Fall for review by the City. Staff has indicated to AFNA that until such time as the complete plan can be drafted, phone and email updates would be adequate.

7.0	NEW BUSINESS
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7.1	Discuss and consider the selection of winner of the website photo contest entry
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Council member Pratus moved to select photo #1, the motion was seconded by Council member Kuehne and with a unanimous vote, the motion carried.

7.2	Discussion and possible action regarding the ratification of purchase to repair 48 strands of damaged fiber optic cable that runs aerial on City owned utility poles to W/WW, Animal Shelter, Collection Center and Public Works Barn in the amount of \$10,560.00.
-----	---

Council member Kuehne moved to approve the ratification of purchase to repair 48 strands of damaged fiber optic cable that runs aerial on City owned utility poles to W/WW, Animal Shelter, Collection Center and Public Works Barn in the amount of \$10,560.00, the motion was seconded by Council member Keele and with a unanimous vote the motion carried.

7.3	Discussion and possible action to approve a Culpepper and Meriwether Circus, sponsored by the Lampasas Kiwanis Club to be held on October 7, 2024.
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Council member Pratus moved to approve a license for a Culpepper and Meriwether Circus, sponsored by the Lampasas Kiwanis Club to be held on October 7, 2024, granting a waiver for operations near schools, churches, and private residence, the motion as seconded by Mayor Pro Tem Morris and with a unanimous vote the motion carried.

7.4	Discussion and possible action to reappoint Mayor Pro Tem Morris to the Golf Course Advisory Board.
-----	---

Council member Keele moved to reappoint Mayor Pro Tem Morris to the Golf Course Advisory Board, the motion was seconded by Council member Hernandez and with a unanimous vote, the motion carried.

7.5	Discussion and possible action regarding the award of the 2 nd Street Roadway Improvements Project to the lowest bidder, JHL Construction, in the amount of \$653,451.64 for the base bid and \$178,257.55 for the additional alternate bid, for a total of \$831,709.19.
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Council member Pratus moved to approve the award of the 2nd Street Roadway Improvements Project to the lowest bidder, JHL Construction, in the amount of \$653,451.64 for the base bid and \$178,257.55 for the additional alternate bid, for a total of \$831,709.19, the motion was seconded by Council member Kuehne and with a unanimous vote, the motion carried.

7.6	Discussion and possible action regarding selection of contractor for Solid Waste Contract beginning in May 2025.
-----	--

Mayor Pro Tem Morris moved to award contract to Frontier Solutions for the Solid Waste Contract beginning in May 2025, the motion was seconded by Council member Hernandez and with a unanimous vote, the motion carried.

7.7	Discussion and possible action to consider approval, denial, or approval with modifications in granting a replat with variances for lots 1 and 2; for properties generally located at 703 W. Avenue C and 408 N. Spring Street, Lampasas, Texas Lampasas County.
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7.13	Discussion and possible action to consider testing services provided by Rock Engineering and Testing Laboratory, LLC for the third-party testing for the Hostess House Renovation Project in an amount not to exceed \$14,774.00.
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Council member Keele moved to approve testing services provided by Rock Engineering and Testing Laboratory, LLC for the third-party testing for the Hostess House Renovation Project in an amount not to exceed \$14,774.00, the motion was seconded by Council member Hernandez and with a unanimous vote, the motion carried.

7.14	Discussion and possible action regarding the Lampasas Central Appraisal District (LCAD) FY 24/25 Budget
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Council member Keele moved to approve the Lampasas Central Appraisal District (LCAD) FY24/25 Budget, the motion was seconded by Mayor Pro Tem Morris and with unanimous vote, the motion carried.

Adjourn – Mayor Pro Tem Morris moved to adjourn at 9:42 p.m., the motion was seconded by Council member Keele and with a unanimous vote, the motion carried.

PASSED AND APPROVED this _____ day of _____, 2024.

Herb Pearce, Mayor

ATTEST

Becky Sims, City Secretary

MINUTES OF SPECIAL CALLED MEETING OF THE GOVERNING BODY
OF THE CITY OF LAMPASAS, TEXAS
CALVERT MUNICIPAL BUILDING
CITY COUNCIL CHAMBERS
302 E THIRD STREET
Wednesday, July 24, 2024
5:30 p.m. Special Session

ITEM 2.2

The City Council of the City of Lampasas met in a Special Called Meeting on the above date and time with Mayor Pearce presiding.

Council Members Present:

Zachary Morris
Charlie Pratus
Eric Hernandez
Cathy Kuehne

City Staff Present:

Finley deGraffenried, City Manager
Becky Sims, City Secretary
Ryan Ward, ACM
Kayleigh Stanley, Executive Secretary
Jody Cummings, Police Chief

Council Members Absent:

Davis Keele

**SPECIAL SESSION
5:30 P.M.**

I. Call to order Special Session

Mayor Pearce called the meeting to order at 5:30 p.m.

Adjourn into Executive Session

Council Member Hernandez moved to adjourn into Executive Session at 5:31 p.m., the motion was seconded by Council Member Kuehne, with a unanimous vote, the motion carried.

EXECUTIVE SESSION

The City Council of the City of Lampasas, Texas will meet in closed Executive Session pursuant to the Texas Government Code, Chapter 551, as follows:

II. Section 551.074 (Personnel Matters), to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of public officer or employee; and other personnel matters as allowed by Texas Government Code, Chapter 551

- *Council candidate Danielle Shepard joined Executive Session at 5:38 p.m. and left at 5:54 p.m.*
- *Council candidate John-David Rott joined Executive Session at 5:57 p.m. and left at 6:11 p.m.*
- *Council candidate Martha Noell joined Executive Session at 6:14 p.m. and left at 6:34 p.m.*
- *Council candidate Myles Haider joined Executive Session at 6:40 p.m. and left at 7:07 p.m.*
- *Council candidate Janet Logan joined Executive Session at 7:11 p.m. and left at 7:45 p.m.*
- *City Manager deGraffenried joined Executive Session at 8:02 p.m. and left at 8:08 p.m.*

Council adjourned Executive Session and returned to Special Session at 8:08 p.m.

SPECIAL SESSION

Action on Executive Session Items:

Special Council Agenda July 24, 2024

III. Discussion and possible action regarding appointment of candidate to fill Place 3 on City Council.

Council Member Pratus made a motion to appoint Council candidate Myles Haider to fill Place 3 vacancy, the motion was seconded by Council Member Kuehne and with a unanimous vote the motion carried. (Keele absent)

Adjourn Special Session

Council Member Hernandez motioned to adjourn at 8:10 p.m., the motion was seconded by Council Member Pratus and with a unanimous vote, the motion carried. (Keele absent)

PASSED AND APPROVED this _____ day of _____, 2024.

Herb Pearce, Mayor

ATTEST

Becky Sims, City Secretary

MINUTES OF SPECIAL CALLED MEETING OF THE GOVERNING BODY
OF THE CITY OF LAMPASAS, TEXAS
CALVERT MUNICIPAL BUILDING
CITY COUNCIL CHAMBERS
302 E THIRD STREET
Monday August 5, 2024
5:00 p.m. Special Session

ITEM 2.3

The City Council of the City of Lampasas met in a Special Called Meeting on the above date and time with Mayor Pearce presiding.

Council Members Present:

Zachary Morris
Charlie Pratus
Eric Hernandez
Davis Keele
Myles Haider

Council Members Absent:

Cathy Kuehne

City Staff Present:

Finley deGraffenried, City Manager
Becky Sims, City Secretary
Ryan Ward, ACM
Kayleigh Stanley, Executive Secretary
Jody Cummings, Police Chief
Charlie Boswell, Asst Police Chief
Yvonne Moreno, Finance Director
Van Sims, WWW Operations Manager
Chris Eicher, Parks Director
Wayne Sanders, Electric Superintendent
Micah Harry, Electric Dept.
Joe Adams, Fire Chief
Carlos Garcia, Street Superintendent

**SPECIAL SESSION
5:00 P.M.**

- I. Call to order Special Session- *Mayor Pearce called the Special Session to order at 5:04 pm.*
- II. Mayor Pearce administered the Oath of Office to Newly Appointed Council Member- Myles Haider



III. Discussion regarding the Proposed Tax Rate.

Yvonne Moreno, Finance Director presented the following for Council review and consideration:

The property tax rate range is derived from calculations that comprise of the no-new tax rate (old effective rate) and the voter approval rate (old rollback rate).

The current tax rate is \$0.304888

No-new tax rate is \$0.309776

Voter approval rate is \$0.404616

The certified property roll is \$662,043,999

Impact of a \$.01 increase on a \$100,000 home is \$10.00 per year.

If the proposed tax rate is higher than the no-new tax rate but lower than the voter approval rate, the entity must schedule a Public Hearing. If the proposed rate is higher than the voter approval rate, the citizens must vote to approve the rate.

IV. Departmental Budget Presentations

- **5:15- Opening Comments**

Finley deGraffenried, City Manager highlighted the following from the first budget memo:

- *\$416,000 surplus overall*
- *Capitol Items*
- *Utility Rates*
- *Personnel*
 - *Finance*
 - *PW Director/Development Services*
- *1% burdened cost of living increase equates to \$75,000*
- *Hamilton EMS Services cost share with County*
 - *Schedule meeting between Council (2 members) /County (2 members) to discuss details*
- *Injection Site Improvements*
- *Spring Street Pump Station*
- *Irrigation Systems*
- *Hi Ranger- Electric Department*
- *Modeling*
- *Tree Trimming*
- *Turner Field Lighting Package*
- *FD Ladder Truck*
- *FD Equipment*

- **5:30- Street**

Carlos Garcia, Street Superintendent reviewed the following line items:

- *Second Street Rebuild*

- *Western Street Bridge*
- *Seal Cost Project (10-15 blocks)*
- *New Parking Lot*
- *Hike/Bike Trail Signage*
- *Burn Permit Renewal*
- *Citizen Collection Station Hours*

- **5:45- Water/Wastewater**

Van Sims, WWW Operations Manager reviewed the following line items:

- *Completed Turner Field Sewer Extension*
- *Completed 430 ft water line extension on Ave G*
- *Completed 85 ft of sewer line extension on Ave G*
- *Completed 400 ft. of water line extension on Ave J*
- *Completed 165 ft of sewer line extension on Ave J*
- *Completed fire line on the west side and north side of the square*
- *Completed 740 ft of water looping project on Samac*

General discussion with Council regarding water quality, flushing, injection site improvements, water treatment process, impact to system with new development, capacity and supplemental water study.

- **6:00- Electric**

Wayne Sanders, Electric Superintendent reviewed the following:

- *SCADA*
- *Business Park*
- *Tuner Field*
- *Tree Trimming*
- *Modeling*
- *GIS Study/Data Collection*
- *1999 Hi-Ranger Bucket Truck*
- *Maintain Open Position*
 - *6 years to train*
 - *Competitive field*

- **6:15- Parks**

Chris Eicher, Parks Director reviewed the following:

- *13 Full time employees*
 - *department could benefit from having additional staff.*
 - *salary comparison analysis*
- *Cemetery*
 - *40% mowing/60% weed eating*
 - *Maintain gravesites by Ordinance*
 - *Contract help for cemetery as option*

General discussion regarding care and maintenance of Oakhill Cemetery; specific to Veterans who may not have relatives.

- **6:30- Police Department**

Jody Cummings, Police Chief reviewed the following line items:

- *Salaries/Benefits*
 - *Emergency Medical Dispatchers*
 - *School Resource Officers*
- *Supplies*
- *Contract Services*
- *Maintenance*
- *Capital Expenses*
 - *New Vehicles/Equipment*

- **6:45- Fire Department**

Joe Adams, Fire Chief reviewed the following:

- *Flat Budget*
- *New crew/structure*
 - *Improved moral*
 - *Less fatigue*
- *Consider allocating funding for new ladder truck for purchase in the next 5-8 years*
 - *Refurbish costs would be approximately \$101,000 to repair ladder truck; which would last another 5-8 years.*

General discussion regarding # of firefighters needed per population and # of county calls, Lampasas assists.

- **7:00- Finance- Utility Billing and Collection**

Yvonne Moreno, Finance Director reviewed the following:

- *Supplies is the largest budgeted item, billing cards, past due notices, envelopes etc.*
- *Budget for new Printronix Machine this cycle. This machine prints the bills and notices.*

Council general discussion regarding electronic billing options, auto payment, modern technology, possibility of hiring new FTE.

V. Discussion and direction regarding modifications to the FY 2024/2025 Budget

Mr. deGraffenried recapped the following as priorities/areas of focus based on Council direction.

- *Water/Wastewater Rates*
- *Tax Rate*
- *EMS Funding*
- *Increase Streets Paving Budget (east second street project)*
- *Injection Site Improvements- Priority*
- *Turner Field Lighting*
- *Electric Modeling/Study*
- *Replace Hi-Ranger Bucket Truck*
- *Pay Scale/Comparison/FTE Needs*
- *Parks Master Plan*
- *Future Improvements to Ball Fields/Rodeo Arena/Additional Parking*
- *Splashpad Costs/Liability*
- *FD Equipment*
- *Specs for FD Ladder Truck*

- *Electronic Billing Options*

VI. Adjourn Special Session

Council Member Pratus moved to adjourn at 7:45 pm, the motion was seconded by Council member Haider and with a unanimous vote, the motion carried. (Kuehne absent)

PASSED AND APPROVED this _____ day of _____, 2024.

Herb Pearce, Mayor

ATTEST

Becky Sims, City Secretary

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City Manager

ITEM NO. 3.1

**BUSINESS FOR THE CITY COUNCIL
OF THE
CITY OF LAMPASAS**

Subject:

Discussion and Possible Action regarding purchases and charges in excess of \$4,000 from July 1, 2024 to July 31, 2024.

Requested By: Yvonne Moreno, Finance Director

Submitted By: Yvonne Moreno, Finance Director

Date Submitted: August 5, 2024

For the Agenda of: August 12, 2024

Procurement and Funding Statement:

N/A

Attachments: A/P History Check Report

Summary Statement:

The Check History Report presents the detail of individual charges and amounts for all checks over \$4,000 for the period of July 1, 2024 to July 31, 2024.

Recommendation:

Motion to approve by consent.

VENDOR SET: 99 CITY OF LAMPASAS
 BANK: FSB BANCORPSOUTH
 DATE RANGE: 7/01/2024 THRU 7/31/2024

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
56260	LOWER COLORADO RIVER AUTHORITY I-EW710977856548 JUNE ELECTRIC	E	7/23/2024	593,077.06		000128		593,077.06
84250	TEXAS MUNICIPAL RETIREMENT SYS I-TMR202406038430 RETIREMENT CONTRIBUTIONS I-TMR202406148435 RETIREMENT CONTRIBUTIONS I-TMR202406278437 RETIREMENT CONTRIBUTIONS	D	7/05/2024	1,172.82 67,417.58 64,742.33		000243 000243 000243		133,332.73
27050	IRS-PAYROLL TAXES I-T1 202407118445 FEDERAL WITHHOLDING I-T3 202407118445 FICA TAX I-T4 202407118445 MEDICARE TAX	D	7/12/2024	22,511.59 33,809.68 7,907.18		000244 000244 000244		64,228.45
27050	IRS-PAYROLL TAXES I-T1 202407258448 FEDERAL WITHHOLDING I-T3 202407258448 FICA TAX I-T4 202407258448 MEDICARE TAX	D	7/26/2024	22,039.32 33,536.80 7,843.34		000245 000245 000245		63,419.46
02344	BRENNTAG SOUTHWEST INC I-BSW553534 BLEACH 190 I-BSW553535 BLEACH 580 I-BSW555212 BLEACH 580	R	7/03/2024	3,275.06 3,088.88 2,381.40		177339 177339 177339		8,745.34
03466	CAPITAL ONE, N.A. I-00442 WINDOW UNIT/CONCESSION ST I-00583 VEHICLE MAINT. I-00736 EMPLOYEE APPRECIATION I-01122 LIQUID IV-FRANK I-01123 DRINKS I-01222 STATION SUPPLIES I-01707 TRASH CAN, CLIPS, SIGN I-01895 KIDFISH EVENT/PRICES I-01896 KIDFISH/FOOD & SUPPLIES I-02534 RECEIPT BOOKS I-02690 WATER REFILLS I-03064 BATTERY I-03113 OFF SPRAY I-03466 SUPPLIES FOR POOLS I-03551 ROUNDUP/ORTHO I-03665 PHONE CASE I-04053 PHONE CORD I-04489 WATER REFILLS I-04541 PROPEL-ELEC. DEPT I-04980 TWIST MOP-G.C. I-05232024 RECEIPT PAPER, WATER I-05430 GIFT CARDS, KLEENEX, FORK I-05825 SUPPLIES FOR PRO SHOP I-07119 MOVIE, CALCULATOR	R	7/03/2024	398.22 23.76 194.96 17.96 51.61 89.22 82.50 1,044.99 368.85 21.94 9.00 32.87 21.96 683.02 38.44 19.88 12.52 5.40 34.79 27.96 120.16 61.48 294.67 34.60		177340 177340		

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
I-07168	MOWERS FOR POOL USE	R	7/03/2024	494.00		177340		
I-07730	COFFEE BAR SUPPLIES	R	7/03/2024	21.81		177340		
I-08329	PALLET OF WATER	R	7/03/2024	257.28		177340		
I-08422	GATORADE, WATER	R	7/03/2024	106.90		177340		
I-08501	SUPPLIES	R	7/03/2024	27.82		177340		
I-08786	PLANTS, MULCH	R	7/03/2024	102.18		177340		
I-08819	FAN, MULCH, TARP	R	7/03/2024	127.84		177340		
I-08858	HOT DOG BUNS	R	7/03/2024	7.30		177340		
I-08938	CHIPS, ICECREAM	R	7/03/2024	175.72		177340		
I-09320	BOTTLED WATER FOR MAINTEN	R	7/03/2024	35.38		177340		
I-09637	SNACKS	R	7/03/2024	163.43		177340		
I-09818	LIVING QUARTERS	R	7/03/2024	69.83		177340		
I-09819	METER READER SUPPLIES	R	7/03/2024	192.35		177340		5,472.60
00334	CDW GOVERNMENT LLC							
I-RW27689	UBIQUITI UNIFI DREAM	R	7/03/2024	422.29		177348		
I-RW46130	NETGEAR GIG POE	R	7/03/2024	1,991.12		177348		
I-RW77590	HP COLOR LJ PRO MFP	R	7/03/2024	513.13		177348		
I-RW86695	TONER	R	7/03/2024	1,150.87		177348		
I-RW91904	NETGEAR	R	7/03/2024	1,620.89		177348		5,698.30
02860	FUELMAN							
I-NP66659961	FUELMAN	R	7/03/2024	15,423.51		177353		15,423.51
03116	RELIANCE ARCHITECTURE							
I-444	HOSTESS HOUSE CONST DOCS	R	7/03/2024	22,400.00		177370		22,400.00
02203	T MORALES COMPANY ELECTRIC & C							
I-12634S	SERVICE CALL	R	7/03/2024	2,252.50		177371		
I-12672S	SERVICE CALL	R	7/03/2024	315.00		177371		
I-15351S	EQ SOLENOID CNTRL WIRE	R	7/03/2024	1,387.30		177371		
I-15364S	EXHAUST FANS 190 580	R	7/03/2024	1,405.20		177371		5,360.00
17865	COLONIAL LIFE & ACCIDENT							
I-AC1202406148435	ACCIDENT INSURANCE	R	7/05/2024	429.57		177380		
I-AC2202406278437	ACCIDENT INSURANCE	R	7/05/2024	429.64		177380		
I-AC3202406148435	ACCIDENT INSURANCE	R	7/05/2024	791.42		177380		
I-AC3202406278437	ACCIDENT INSURANCE	R	7/05/2024	791.42		177380		
I-CN1202406148435	CANCER INSURANCE	R	7/05/2024	292.48		177380		
I-CN2202406278437	CANCER INSURANCE	R	7/05/2024	292.52		177380		
I-HO1202406148435	HOSPITAL INCOME PREMIUM	R	7/05/2024	0.01		177380		
I-HO3202406148435	HOSPITAL INCOME - PRETAX	R	7/05/2024	145.49		177380		
I-HO3202406278437	HOSPITAL INCOME - PRETAX	R	7/05/2024	145.49		177380		
I-LF3202406278437	UNIV/COL LIFE AFTER TAX	R	7/05/2024	373.42		177380		
I-LF7202406148435	NON-PRETAX LIFE INSURANCE	R	7/05/2024	373.46		177380		
I-LF8202406148435	AFTER TAX COLONIAL PRODUCTS	R	7/05/2024	1,370.77		177380		
I-LF8202406278437	AFTER TAX COLONIAL PRODUCTS	R	7/05/2024	1,370.77		177380		
I-LP1202406148435	PRETAX LPSD DISABILITY	R	7/05/2024	0.01		177380		

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
I-LP3202406148435	LPSD DISABILITY AFTERTAX	R	7/05/2024	44.17		177380		
I-LP3202406278437	LPSD DISABILITY AFTERTAX	R	7/05/2024	44.17		177380		6,894.81
47585	KEMPNER WATER SUPPLY CORP							
I-05312024*	WATER - MAY 2024	R	7/05/2024	91,327.64		177388		91,327.64
03376	PRINCIPAL LIFE INSURANCE COMPA							
I-202406288439	PRINCIPAL LIFE INSURANCE COMPA	R	7/05/2024	394.17		177389		
I-DN1202406148435	EMPLOYEE SHARE HEALTH INSUR	R	7/05/2024	767.47		177389		
I-DN2202406278437	EMPLOYEE SHARE HEALTH INSUR	R	7/05/2024	767.47		177389		
I-GDC202406278437	DENTAL INSURANCE PREMIUM	R	7/05/2024	1,158.84		177389		
I-GDE202406278437	DENTAL INSURANCE PREMIUM	R	7/05/2024	1,209.00		177389		
I-GDF202406278437	DENTAL INSURANCE PREMIUM	R	7/05/2024	1,392.48		177389		
I-GDS202406278437	DENTAL INSURANCE PREMIUM	R	7/05/2024	495.04		177389		
I-GVC202406278437	VISION INSURANCE PREMIUM	R	7/05/2024	171.50		177389		
I-GVE202406278437	VISION INSURANCE PREMIUM	R	7/05/2024	267.12		177389		
I-GVF202406278437	VISION INSURANCE PREMIUM	R	7/05/2024	243.88		177389		
I-GVS202406278437	VISION INSURANCE PREMIUM	R	7/05/2024	88.01		177389		
I-VS1202406148435	EMPLOYEE SHARE HEALTH PLAN	R	7/05/2024	89.84		177389		
I-VS2202406278437	EMPLOYEE SHARE HEALTH INSUR	R	7/05/2024	89.84		177389		7,134.66
74775	SCOTT & WHITE HEALTH PLAN							
C-202406288442	SCOTT & WHITE HEALTH PLAN	R	7/05/2024	822.91CR		177404		
I-202406288440	SCOTT & WHITE HEALTH PLAN	R	7/05/2024	10,549.68		177404		
I-202406288443	SCOTT & WHITE HEALTH PLAN	R	7/05/2024	762.15		177404		
I-CCC202406278437	HEALTH INSURANCE PREMIUM	R	7/05/2024	11,520.74		177404		
I-CCE202406278437	HEALTH INSURANCE PREMIUM	R	7/05/2024	12,558.05		177404		
I-CCF202406278437	HEALTH INSURANCE PREMIUMS	R	7/05/2024	4,111.36		177404		
I-CCS202406278437	HEALTH INSURANCE PREMIUM	R	7/05/2024	1,837.48		177404		
I-HE1202406278437	HEALTH INSURANCE PREMIUM	R	7/05/2024	5,494.45		177404		
I-HEA202406148435	EMPLOYEE SHARE HEALTH INSURANC	R	7/05/2024	12,784.46		177404		
I-HEC202406148435	EMPLOYEE SHARE HEALTH INSURANC	R	7/05/2024	50.59		177404		
I-HEC202406278437	EMPLOYEE SHARE HEALTH INSURANC	R	7/05/2024	12,784.46		177404		
I-HI1202406278437	CITY HEALTH INSURANCE	R	7/05/2024	16,552.90		177404		
I-HID202406278437	CITY HEALTH INSURANCE	R	7/05/2024	21,103.46		177404		
I-HIE202406278437	EMPLOYEE CITY HEALTH CONTRIB	R	7/05/2024	29,723.85		177404		139,010.72
74775	SCOTT & WHITE HEALTH PLAN							
I-202406048434	SCOTT & WHITE HEALTH PLAN	R	7/08/2024	10,549.68		177406		
I-CCC202405308429	HEALTH INSURANCE PREMIUM	R	7/08/2024	11,520.74		177406		
I-CCE202405308429	HEALTH INSURANCE PREMIUM	R	7/08/2024	12,558.05		177406		
I-CCF202405308429	HEALTH INSURANCE PREMIUMS	R	7/08/2024	4,111.36		177406		
I-CCS202405308429	HEALTH INSURANCE PREMIUM	R	7/08/2024	1,837.48		177406		
I-HE1202405308429	HEALTH INSURANCE PREMIUM	R	7/08/2024	5,494.45		177406		
I-HEA202405178428	EMPLOYEE SHARE HEALTH INSURANC	R	7/08/2024	12,582.10		177406		
I-HEA202405308429	EMPLOYEE SHARE HEALTH INSURANC	R	7/08/2024	101.18		177406		
I-HEC202405308429	EMPLOYEE SHARE HEALTH INSURANC	R	7/08/2024	12,683.28		177406		
I-HI1202405308429	CITY HEALTH INSURANCE	R	7/08/2024	16,552.90		177406		

VENDOR SET: 99 CITY OF LAMPASAS
 BANK: FSB BANCORPSOUTH
 DATE RANGE: 7/01/2024 THRU 7/31/2024

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
I-HID202405308429	CITY HEALTH INSURANCE	R	7/08/2024	21,103.46		177406		
I-HIE202405308429	EMPLOYEE CITY HEALTH CONTRIB	R	7/08/2024	28,199.55		177406		137,294.23
48720	LAMPASAS BUILDERS MART INC							
C-737748	PADLOCK LAM 4 PACK	R	7/08/2024	27.99CR		177411		
I-736446	GATORLINE LB MAGNUM	R	7/08/2024	159.98		177411		
I-736486	2" FLAPPER/FAUCET 3/4" FEMALE	R	7/08/2024	22.98		177411		
I-736514	A/C FILTER	R	7/08/2024	108.50		177411		
I-736519	BLUE/GREEN MARKING PAINT	R	7/08/2024	110.30		177411		
I-736527	WHITE MARKING PAINT	R	7/08/2024	9.19		177411		
I-736618	CLEANER/CHAIN/SAW SET/DRINK	R	7/08/2024	405.04		177411		
I-736654	ENTRY LEVER SECURE WAVE	R	7/08/2024	35.87		177411		
I-736714	THREAD PIPE	R	7/08/2024	1.28		177411		
I-736737	FIREANT KILLER/AIR FILTER/FUEL	R	7/08/2024	236.74		177411		
I-736798	DRAIN 16" SPADE	R	7/08/2024	29.43		177411		
I-736800	CABLE TIES 24"/18" WHITE	R	7/08/2024	25.74		177411		
I-736810	NUTS/BOLTS	R	7/08/2024	1.90		177411		
I-736826	AUTOCUT BLISTER PK	R	7/08/2024	64.00		177411		
I-736889	CONCRETE REDI MIX 80 SACK	R	7/08/2024	104.85		177411		
I-736893	GUN NOZZLE THUMB	R	7/08/2024	15.63		177411		
I-736963	TAPE MOUNTING H/D	R	7/08/2024	6.98		177411		
I-737066	CEMENT PORTLAND 90 LB	R	7/08/2024	833.50		177411		
I-737070	METAL BLADE 3/8 3 PK	R	7/08/2024	41.39		177411		
I-737077	GARDEN HOSE/DRINK MIX	R	7/08/2024	196.15		177411		
I-737132	HAND HELD BLOWER	R	7/08/2024	199.99		177411		
I-737180	CARBURETOR FOR WEEDEATER	R	7/08/2024	43.20		177411		
I-737217	2" GATE VALVE	R	7/08/2024	55.19		177411		
I-737321	HAND HELD BLOWER/GAS CAN	R	7/08/2024	459.83		177411		
I-737328	3/4" BRASS SILLCOCK	R	7/08/2024	11.03		177411		
I-737348	DUST BAGS GALLON	R	7/08/2024	14.71		177411		
I-737371	REEL STRING LINE ORANGE 540'	R	7/08/2024	13.79		177411		
I-737415	FIRE ANT KILLER AMDRO # 1	R	7/08/2024	67.96		177411		
I-737421	STRIPING PAINT ATHLETIC FIELD	R	7/08/2024	121.33		177411		
I-737454	REBAR YELLOW END	R	7/08/2024	45.29		177411		
I-737465	MOPSTICK WINGNUT	R	7/08/2024	15.63		177411		
I-737472	CONCRETE REDI MIX 80 LB SACK	R	7/08/2024	27.96		177411		
I-737484	DOOR SWEEP 36" GARAGE ALUM	R	7/08/2024	17.47		177411		
I-737525	PLIERS/HAMMER/STAKE/WIRE	R	7/08/2024	133.23		177411		
I-737560	FABULOSO/CLEANER PINE SOL	R	7/08/2024	35.65		177411		
I-737562	SCOTCH TAPE/GORILLA TAPE	R	7/08/2024	19.84		177411		
I-737576	WIRE CONNECT HX TAN	R	7/08/2024	18.39		177411		
I-737580	GARDEN HOSE/NOZZLE/PAIL	R	7/08/2024	46.99		177411		
I-737592	NAIL SPIKE H GAL 12"/ 5 #	R	7/08/2024	51.50		177411		
I-737596	LUBE WIRE PULLING QT	R	7/08/2024	17.65		177411		
I-737599	GATORLINE .095 MAGNUM	R	7/08/2024	159.98		177411		
I-737740	WASP KILLER/PADLOCK/LEVER	R	7/08/2024	110.07		177411		
I-737804	#2 WW 2X4	R	7/08/2024	11.03		177411		
I-737833	ELECTROLYTE DRINK MIX 12 PK	R	7/08/2024	106.43		177411		

VENDOR SET: 99 CITY OF LAMPASAS
 BANK: FSB BANCORPSOUTH
 DATE RANGE: 7/01/2024 THRU 7/31/2024

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
I-737850	NUTS/BOLTS/ROD ALL THREAD	R	7/08/2024	6.38		177411		
I-737865	CONCRETE REDI MIX 80 LB SACK	R	7/08/2024	104.85		177411		
I-737871	WIRE TIE 3 16 GAL	R	7/08/2024	14.99		177411		
I-737872	NAIL DUPLEX/STAKE/PLIERS/#2WW	R	7/08/2024	108.82		177411		
I-737941	PICCO SIM CHAIN 16"	R	7/08/2024	26.00		177411		
I-737953	DAWN ULTRA/SNAP HOOK SAFETY	R	7/08/2024	8.08		177411		
I-737967	CHLORINATOR 1 GAL/TRICHLOR	R	7/08/2024	454.47		177411		
I-738058	CEMENT/MULTI CONTAINER 2.5	R	7/08/2024	16.54		177411		
I-738068	VALVE REPAIR SLONE	R	7/08/2024	58.86		177411		
I-738075	ADAPTER/HITCH PIN/SEAL TAPE	R	7/08/2024	8.93		177411		
I-738077	TIRE REPAIR ATV/MOWERS	R	7/08/2024	7.90		177411		5,001.42
52200	LAMPASAS PUBLIC UTILITIES							
I-06282024	JUNE 2024	R	7/08/2024	35,948.08		177422		35,948.08
00147	APCO INTERNATIONAL INC							
I-00078275	APCO INTELLICOMM SOFTWARE	R	7/09/2024	11,358.61		177437		11,358.61
01344	CORE & MAIN LP							
I-V085270	HYMAX COUP 4.25-5.63	R	7/09/2024	886.89		177442		
I-V106242	METERS	R	7/09/2024	7,950.00		177442		8,836.89
02250	MOTOROLA SOLUTIONS, INC.							
I-8281913410	MTIK CONF KIT 802.11AC M5	R	7/09/2024	14,786.00		177461		14,786.00
91599	VERIZON WIRELESS							
I-9966823662	TELEPHONE SERVICES	R	7/09/2024	4,337.17		177479		4,337.17
02976	WASTE CONNECTIONS							
I-3129904V165	CITIZENS STATION	R	7/09/2024	3,262.28		177482		
I-3140333V165	COMMERCIAL SOLID WASTE	R	7/09/2024	67,006.78		177482		
I-3140334V165	RESIDENTIAL SOLID WASTE	R	7/09/2024	55,713.00		177482		
I-3140353V165	CITIZENS STATION	R	7/09/2024	1,679.18		177482		
I-3140364V165	RECYCLE CENTER	R	7/09/2024	378.07		177482		128,039.31
03406	WELLS FARGO FINANCIAL LEASING							
I-5030437992	GOLF COURSE MOWER LEASE	R	7/10/2024	2,750.00		177511		
I-5030437993	GOLF COURSE MOWER LEASE	R	7/10/2024	1,470.00		177511		4,220.00
00983	CHRIS OLDHAM							
I-07032024	AFNA AIRLINE REPAIR	R	7/11/2024	5,560.00		177598		5,560.00
47585	KEMPNER WATER SUPPLY CORP							
I-06302024	DEBT SERVICE	R	7/11/2024	19,146.97		177619		19,146.97

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
90400	UNITED STATES POST OFFICE I-07112024 PERMIT 81 POSTAGE	R	7/11/2024	5,500.00		177620		5,500.00
01201	BANK OF AMERICA NA I-14OGGJDMME 2007 SERIES CO	R	7/26/2024	349,614.98		177705		349,614.98
03412	BGIS GLOBAL INTEGRATED SOLUTIO I-PSI240716104 AIRPORT FUEL TANK	R	7/26/2024	106,152.05		177707		106,152.05
02235	BOKF, NA I-LAMP1016CO072224 LAMP1016CO DEBT	R	7/26/2024	219,825.00		177710		219,825.00
02235	BOKF, NA I-LAMP522CO7/22/24 LAMP522CO PAYMENT	R	7/26/2024	287,865.00		177711		287,865.00
02344	BRENNTAG SOUTHWEST INC I-BSW559943 190 BLEACH	R	7/26/2024	4,764.50		177712		4,764.50
03320	CHASE I-0000000092 2019 GO REFUNDING	R	7/26/2024	10,546.65		177716		10,546.65
03398	CLASSIC BANK, N.A. I-00000192193 2020 GEN REFUNDING	R	7/26/2024	12,681.68		177718		12,681.68
82300	TECHLINE, INC							
	I-1356570-00 URD MATERIAL	R	7/26/2024	555.84		177763		
	I-1356570-00* URD MATERIAL	R	7/26/2024	160.77		177763		
	I-1356570-00** URD MATERIAL	R	7/26/2024	497.46		177763		
	I-1356570-00*** URD MATERIAL	R	7/26/2024	739.00		177763		
	I-1356570-00**** URD MATERIAL	R	7/26/2024	1,455.00		177763		
	I-1356570-01 URD MATERIAL	R	7/26/2024	1,087.80		177763		
	I-1356864-00 MATERIAL	R	7/26/2024	328.00		177763		
	I-1356864-00* MATERIAL	R	7/26/2024	273.50		177763		
	I-1356864-00** MATERIAL	R	7/26/2024	313.50		177763		
	I-1356864-00*** MATERIAL	R	7/26/2024	120.00		177763		
	I-1356864-00**** MATERIAL	R	7/26/2024	1,063.50		177763		
	I-1356864-00***** MATERIAL	R	7/26/2024	138.24		177763		
	I-1356864-00***** MATERIAL	R	7/26/2024	1,975.92		177763		
	I-1356864-00***** MATERIAL	R	7/26/2024	698.60		177763		
	I-1356864-00***** MATERIAL	R	7/26/2024	634.05		177763		
	I-1356864-01 MATERIAL	R	7/26/2024	232.50		177763		
	I-1356864-02 MATERIAL	R	7/26/2024	351.48		177763		
	I-135686400 MATERIAL	R	7/26/2024	224.75		177763		
	I-135686400* MATERIAL	R	7/26/2024	117.00		177763		
	I-135686400** MATERIAL	R	7/26/2024	50.50		177763		
	I-135686400*** MATERIAL	R	7/26/2024	50.50		177763		
	I-135686400**** MATERIAL	R	7/26/2024	50.50		177763		
	I-135686400***** MATERIAL	R	7/26/2024	133.23		177763		

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
I-135686400*****	MATERIAL	R	7/26/2024	622.50		177763		
I-135686400*****	MATERIAL	R	7/26/2024	195.00		177763		
I-135686400*****	MATERIAL	R	7/26/2024	77.00		177763		
I-135686400*****	MATERIAL	R	7/26/2024	501.50		177763		
I-135686400/*	MATERIAL	R	7/26/2024	383.00		177763		
I-135686400/**	MATERIAL	R	7/26/2024	716.40		177763		
I-135686400/***	MATERIAL	R	7/26/2024	156.10		177763		
I-135686400/****	MATERIAL	R	7/26/2024	685.00		177763		14,588.14
03776	ASD CONSULTANTS, INC							
I-06212024	PAY APP #1	R	7/31/2024	92,301.05		177780		92,301.05
02344	BRENNTAG SOUTHWEST INC							
I-BSW561236	190 MTR SITE BLEACH	R	7/31/2024	1,245.70		177785		
I-BSW561237	580 MTR SITE BLEACH	R	7/31/2024	2,772.37		177785		
I-BSW561929	LAS 190 METER SITE	R	7/31/2024	1,851.97		177785		5,870.04
01680	ECKERMANN ENGINEERING INC							
I-2352	2ND ST RDWY CONST	R	7/31/2024	4,000.00		177800		
I-2353	WESTERN AVE CULVERT	R	7/31/2024	4,800.00		177800		8,800.00
02966	FORCE SERVICES LLC							
I-1573	LS PUMP REPAIRS	R	7/31/2024	6,351.00		177802		6,351.00
02209	JONES-HEROY & ASSOCIATES INC							
I-22032	TRENCH BURNER	R	7/31/2024	240.00		177813		
I-22033	AFNA CONTRACT	R	7/31/2024	240.00		177813		
I-22034	WATER CONS & DROUGHT CON	R	7/31/2024	3,326.25		177813		
I-22035	WATER STUDY	R	7/31/2024	2,750.00		177813		6,556.25
01874	LAMPASAS COUNTY WCID NO. 1							
I-07222024	ANNUAL SUPPORT	R	7/31/2024	15,000.00		177816		15,000.00
03591	M&S ENGINEERING LLC							
I-78701	STAND BY GEN DESIGN	R	7/31/2024	17,161.52		177819		17,161.52
00479	NAFECO, INC							
I-1287478	BUNKER GEAR	R	7/31/2024	7,170.46		177823		7,170.46
78895	SOLOMON CORPORATION							
I-391825	15 KVA	R	7/31/2024	6,540.00		177830		6,540.00
02922	SOUTHWEST FIBER OPTIC COMMUNIC							
I-500	FIBER REPAIR	R	7/31/2024	10,560.00		177832		10,560.00

VENDOR SET: 99 CITY OF LAMPASAS
 BANK: FSB BANCORPSOUTH
 DATE RANGE: 7/01/2024 THRU 7/31/2024

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
82300	TECHLINE, INC							
I-135686403	MATERIAL	R	7/31/2024	151.80		177834		
I-135686404	MATERIAL	R	7/31/2024	390.00		177834		
I-135734700	TRANSFORMER	R	7/31/2024	4,455.00		177834		
I-313301300	MATERIAL	R	7/31/2024	35.00		177834		
I-991313800	PADMOUNT TRANSFORMER	R	7/31/2024	20,995.00		177834		26,026.80
02976	WASTE CONNECTIONS							
I-3162166V165	CITIZENS STATION	R	7/31/2024	1,988.10		177843		
I-3162166V165*	CITIZENS STATION	R	7/31/2024	2,290.96		177843		
I-3162167V165*	RECYCLE CENTER	R	7/31/2024	830.56		177843		
I-3162167V165**	RECYCLE CENTER	R	7/31/2024	410.48		177843		
I-3162227V165	ROLL OFF FEES	R	7/31/2024	1,465.92		177843		6,986.02

* * T O T A L S * *

	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
REGULAR CHECKS:	42	1,902,857.40	0.00	1,902,857.40
HAND CHECKS:	0	0.00	0.00	0.00
DRAFTS:	3	260,980.64	0.00	260,980.64
EFT:	1	593,077.06	0.00	593,077.06
NON CHECKS:	0	0.00	0.00	0.00
VOID CHECKS:	0	VOID DEBITS 0.00		
		VOID CREDITS 0.00	0.00	0.00

TOTAL ERRORS: 0

	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
VENDOR SET: 99 BANK: FSB TOTALS:	46	2,756,915.10	0.00	2,756,915.10
BANK: FSB TOTALS:	46	2,756,915.10	0.00	2,756,915.10
REPORT TOTALS:	46	2,756,915.10	0.00	2,756,915.10

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City Manager

**BUSINESS FOR THE CITY COUNCIL
 OF THE
 CITY OF LAMPASAS**

Subject: Discussion and possible action on the Receipt of the Monthly Investment Report for June 2024

Requested By: Yvonne Moreno, Finance Director
 Submitted By: Yvonne Moreno, Finance Director

Date Submitted: August 7, 2024 For the Agenda of: August 12, 2024

Procurement and Funding Statement: N/A

Attachments: Investment Report prepared by Patterson & Associates

Summary Statement:

The weighted average maturity of City investments is 1 day(s).

The City's yield to maturity is 5.3

<u>Place of Investment</u>	<u>Investment Amount</u>	<u>% of Portfolio</u>
TexPool / TexPool Prime	\$8,160,430.79	32.03%
TexStar	\$1,784,131.72	7.00%
Bancorp South	\$12,118,454.43	47.57%
Money Market	\$3,340,367.32	13.11%
Frost Bank	\$72,056.31	0.28 %

Recommendation: Motion to approve by consent.

City of Lampasas

Investment Report

As of June 30, 2024



MEEDER
PUBLIC FUNDS

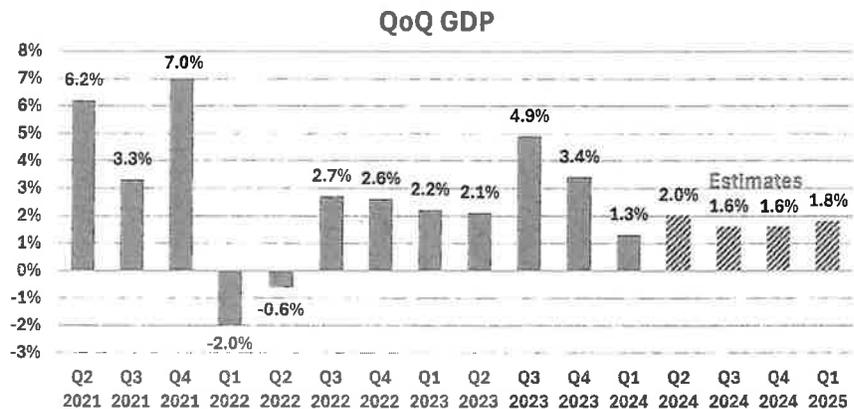
OBSERVATIONS AND EXPECTATIONS



- U.S. economic growth should slow in the second half of 2024, but not be negative
- The unemployment rate pushed above 4% in May from the cycle low of 3.4%
- Fed Funds futures are pointing to two .25% cuts this year and four next year
- Intermediate-term rates have increased this year, but are lower than last year's peak

Expected Downshift in Economic Growth

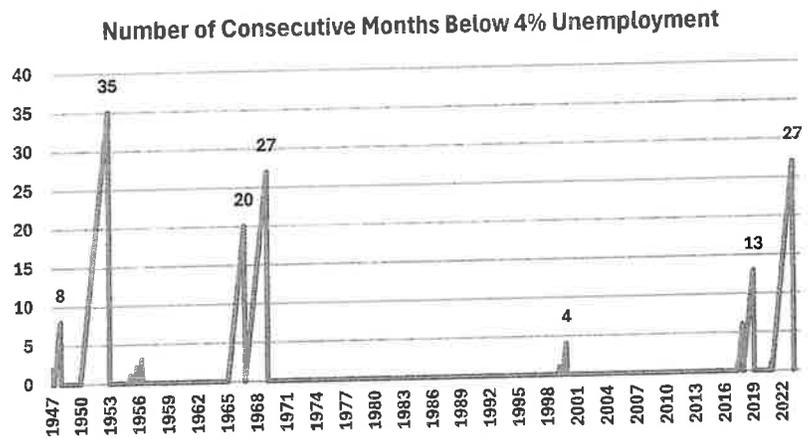
- Economists surveyed by Bloomberg are expecting growth to slow in the coming quarters.
- Higher inflation and interest rates have put a crimp in consumer spending.



SOURCE: BLOOMBERG, BUREAU OF ECONOMIC ANALYSIS,

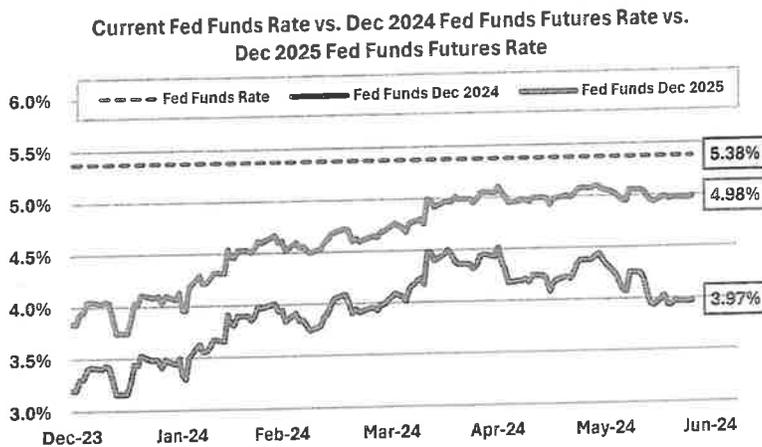
The Unemployment Rate Climbed Above 4%

- The U.S. just finished its second longest streak of having the unemployment rate below 4%.
- The Federal Reserve and most economists expect the unemployment rate to push higher with job growth slowing later this year.



SOURCE: BLOOMBERG, BUREAU OF LABOR STATISTICS

The Fed vs. The Market



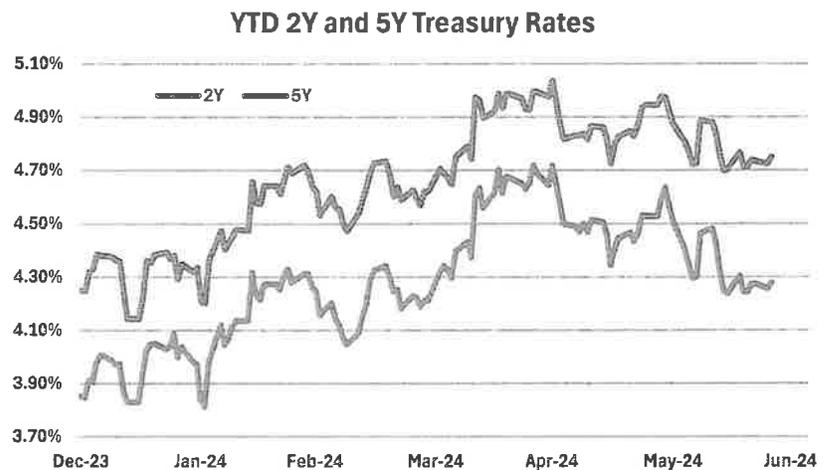
- The Federal Reserve is expecting one .25% cut this year to the Fed Funds Rate and four next year.
- The Fed Funds futures market is expecting two .25% cuts this year and four next year to push the Fed Funds rate down to 3.97% from its current rate of 5.38%

SOURCE: BLOOMBERG

Intermediate-Term Rates Higher In 2024



- Both the 2-year and 5-year U.S. Treasury rates had their cycle peaks last October at 5.22% and 4.96%, respectively.
- Intermediate-term U.S. Treasury rates have climbed higher this year as market participants realized inflation remains sticky and Fed will cut the Fed Funds rate fewer times than was anticipated at the start of 2024.



SOURCE: BLOOMBERG

Takeaways

- With intermediate-term interest rates near their highest levels since 2007, locking in those yields will most likely prove prudent.
- It will be interesting to observe Federal Reserve policy later this year as inflation probably remains above their target, with unemployment increasing.

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Accrued Interest Schedule	15
Earnings by Fund	17

CITY OF LAMPASAS
JUNE 30, 2024

Portfolio Summary

5.30
Average Yield

0.00
Weighted Average Maturity (Years)

0.00
Portfolio Effective Duration (Years)

0.00
Weighted Average Life (Years)

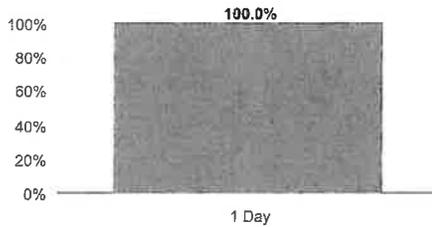
AAA
Average Credit Rating



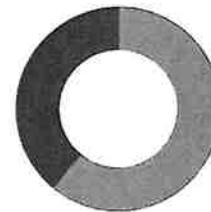
Portfolio Position

Par Value	\$25,475,441
Principal Cost	\$25,475,441
Book Value	\$25,475,441
Market Value	\$25,475,441
Unrealized Gain/Loss	\$0
Accrued Interest	\$0

Maturity Distribution



Sector Allocation



● Bank Deposits	60.96%
● LGIP	39.04%



Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
Bank Deposits	15,530,878.06	15,530,878.06	15,530,878.06	60.96%	1	5.29
LGIP	9,944,562.51	9,944,562.51	9,944,562.51	39.04%	1	5.31
TOTAL	25,475,440.57	25,475,440.57	25,475,440.57	100.00%	1	5.30
CASH AND ACCRUED INTEREST						
Purchased Accrued Interest		0.00	0.00			
TOTAL CASH AND INVESTMENTS	25,475,440.57	25,475,440.57	25,475,440.57		1	5.30
TOTAL EARNINGS						
	CURRENT MONTH					
	111,176.20					



Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
CASH						
Bank Deposits	4	13,397,233.69	13,397,233.69	52.59	5.41	1
LGIP	1	8,121,907.62	8,121,907.62	31.88	5.31	1
TOTAL	5	21,519,141.31	21,519,141.31	84.47	5.37	1
CERT OF OBLIGATION 2016						
LGIP	1	38,523.17	38,523.17	0.15	5.46	1
TOTAL	1	38,523.17	38,523.17	0.15	5.46	1
ELECTRIC						
Bank Deposits	2	525,851.26	525,851.26	2.06	4.75	1
LGIP	1	1,784,131.72	1,784,131.72	7.00	5.31	1
TOTAL	3	2,309,982.98	2,309,982.98	9.07	5.18	1
LEDC						
Bank Deposits	2	1,246,448.92	1,246,448.92	4.89	4.15	1
TOTAL	2	1,246,448.92	1,246,448.92	4.89	4.15	1
SEIZURES						
Bank Deposits	2	47,637.69	47,637.69	0.19	5.50	1
TOTAL	2	47,637.69	47,637.69	0.19	5.50	1
TRUST						
Bank Deposits	2	80,151.88	80,151.88	0.31	5.50	1
TOTAL	2	80,151.88	80,151.88	0.31	5.50	1
WATER						



Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
Bank Deposits	2	233,554.62	233,554.62	0.92	5.50	1
TOTAL	2	233,554.62	233,554.62	0.92	5.50	1
GRAND TOTAL	17	25,475,440.57	25,475,440.57	100.00	5.30	1



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
CASH												
BANK DEPOSITS												
700-047-4	Cadence Bank Account	06/30/2024 06/30/2024	10,021,729.60	10,021,729.60 0.00	10,021,729.60	5.50		1	1.00 10,021,729.60	0.00 10,021,729.60	39.34	NA
700-321-3	Cadence Bank Account	06/30/2024 06/30/2024	443.66	443.66 0.00	443.66	5.50		1	1.00 443.66	0.00 443.66	0.00	NA
700-418-7	Cadence Bank Account	06/30/2024 06/30/2024	34,693.11	34,693.11 0.00	34,693.11	5.50		1	1.00 34,693.11	0.00 34,693.11	0.14	NA
4001579	Lone Star Capital Bank IntraFi Cash Service	06/30/2024 06/30/2024	3,340,367.32	3,340,367.32 0.00	3,340,367.32	5.15		1	1.00 3,340,367.32	0.00 3,340,367.32	13.11	NA
BANK DEPOSITS TOTAL			13,397,233.69	13,397,233.69 0.00	13,397,233.69	5.41		1	1.00 13,397,233.69	0.00 13,397,233.69	52.59	NA
LGIP												
TEXPOOL	TexPool	06/30/2024 06/30/2024	8,121,907.62	8,121,907.62 0.00	8,121,907.62	5.31		1	1.00 8,121,907.62	0.00 8,121,907.62	31.88	AAA
LGIP TOTAL			8,121,907.62	8,121,907.62 0.00	8,121,907.62	5.31		1	1.00 8,121,907.62	0.00 8,121,907.62	31.88	AAA
CASH TOTAL			21,519,141.31	21,519,141.31 0.00	21,519,141.31	5.37		1	1.00 21,519,141.31	0.00 21,519,141.31	84.47	AAA
CERT OF OBLIGATION 2016												
LGIP												
TEXPRIME	TexPool Prime	06/30/2024 06/30/2024	38,523.17	38,523.17 0.00	38,523.17	5.46		1	1.00 38,523.17	0.00 38,523.17	0.15	AAA
LGIP TOTAL			38,523.17	38,523.17 0.00	38,523.17	5.46		1	1.00 38,523.17	0.00 38,523.17	0.15	AAA
CERT OF OBLIGATION 2016 TOTAL			38,523.17	38,523.17 0.00	38,523.17	5.46		1	1.00 38,523.17	0.00 38,523.17	0.15	AAA
ELECTRIC												
BANK DEPOSITS												
700-067-2	Cadence Bank Account	06/30/2024 06/30/2024	453,794.95	453,794.95 0.00	453,794.95	5.50		1	1.00 453,794.95	0.00 453,794.95	1.78	NA
591732110	Frost Bank Public Fund Checking Account	06/30/2024 06/30/2024	72,056.31	72,056.31 0.00	72,056.31	0.00		1	1.00 72,056.31	0.00 72,056.31	0.28	NA

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
BANK DEPOSITS TOTAL			525,851.26	525,851.26 0.00	525,851.26	4.75		1	1.00 525,851.26	0.00 525,851.26	2.06	NA
LGIP												
TEXSTAR	TexSTAR	06/30/2024 06/30/2024	1,784,131.72	1,784,131.72 0.00	1,784,131.72	5.31		1	1.00 1,784,131.72	0.00 1,784,131.72	7.00	AAA
LGIP TOTAL			1,784,131.72	1,784,131.72 0.00	1,784,131.72	5.31		1	1.00 1,784,131.72	0.00 1,784,131.72	7.00	AAA
ELECTRIC TOTAL			2,309,982.98	2,309,982.98 0.00	2,309,982.98	5.18		1	1.00 2,309,982.98	0.00 2,309,982.98	9.07	AAA

LEDC												
BANK DEPOSITS												
700-236-3	Cadence Bank Account	06/30/2024 06/30/2024	164,891.42	164,891.42 0.00	164,891.42	4.15		1	1.00 164,891.42	0.00 164,891.42	0.65	NA
700-109-2	Cadence Bank Account	06/30/2024 06/30/2024	1,081,557.50	1,081,557.50 0.00	1,081,557.50	4.15		1	1.00 1,081,557.50	0.00 1,081,557.50	4.25	NA
BANK DEPOSITS TOTAL			1,246,448.92	1,246,448.92 0.00	1,246,448.92	4.15		1	1.00 1,246,448.92	0.00 1,246,448.92	4.89	NA
LEDC TOTAL			1,246,448.92	1,246,448.92 0.00	1,246,448.92	4.15		1	1.00 1,246,448.92	0.00 1,246,448.92	4.89	NA

SEIZURES												
BANK DEPOSITS												
700-076-3	Cadence Bank Account	06/30/2024 06/30/2024	47,634.71	47,634.71 0.00	47,634.71	5.50		1	1.00 47,634.71	0.00 47,634.71	0.19	NA
201001999	Cadence Bank Account	06/30/2024 06/30/2024	2.98	2.98 0.00	2.98	4.50		1	1.00 2.98	0.00 2.98	0.00	NA
BANK DEPOSITS TOTAL			47,637.69	47,637.69 0.00	47,637.69	5.50		1	1.00 47,637.69	0.00 47,637.69	0.19	NA
SEIZURES TOTAL			47,637.69	47,637.69 0.00	47,637.69	5.50		1	1.00 47,637.69	0.00 47,637.69	0.19	NA

TRUST												
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Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
BANK DEPOSITS												
000-634-8	Cadence Bank Account	06/30/2024 06/30/2024	32,654.91	32,654.91 0.00	32,654.91	5.50		1	1.00 32,654.91	0.00 32,654.91	0.13	NA
000-634-9	Cadence Bank Account	06/30/2024 06/30/2024	47,496.97	47,496.97 0.00	47,496.97	5.50		1	1.00 47,496.97	0.00 47,496.97	0.19	NA
BANK DEPOSITS TOTAL			80,151.88	80,151.88 0.00	80,151.88	5.50		1	1.00 80,151.88	0.00 80,151.88	0.31	NA
TRUST TOTAL			80,151.88	80,151.88 0.00	80,151.88	5.50		1	1.00 80,151.88	0.00 80,151.88	0.31	NA
WATER												
BANK DEPOSITS												
700-048-2	Cadence Bank Account	06/30/2024 06/30/2024	138.44	138.44 0.00	138.44	5.50		1	1.00 138.44	0.00 138.44	0.00	NA
700-163-9	Cadence Bank Account	06/30/2024 06/30/2024	233,416.18	233,416.18 0.00	233,416.18	5.50		1	1.00 233,416.18	0.00 233,416.18	0.92	NA
BANK DEPOSITS TOTAL			233,554.62	233,554.62 0.00	233,554.62	5.50		1	1.00 233,554.62	0.00 233,554.62	0.92	NA
WATER TOTAL			233,554.62	233,554.62 0.00	233,554.62	5.50		1	1.00 233,554.62	0.00 233,554.62	0.92	NA
GRAND TOTAL			25,475,440.57	25,475,440.57 0.00	25,475,440.57	5.30		1	1.00 25,475,440.57	0.00 25,475,440.57	100.00	AAA

CITY OF LAMPASAS | JUNE 30, 2024



Cash Reconciliation Report

CITY OF LAMPASAS | JUNE 30, 2024



M E E D E R
PUBLIC FUNDS

Transaction Statement

**NO ACTIVITY DURING
CURRENT PERIOD**

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
CASH									
700-418-7	Cadence Bank Account	2024-06-30	34,693.11	34,693.11	0.00	0.00	141.98	141.98	0.00
700-047-4	Cadence Bank Account	2024-06-30	10,021,729.60	10,021,729.60	0.00	0.00	45,800.56	45,800.56	0.00
700-321-3	Cadence Bank Account	2024-06-30	443.66	443.66	0.00	0.00	1.84	1.84	0.00
4001579	Lone Star Capital Bank IntraFi Cash Service	2024-06-30	3,340,367.32	3,340,367.32	0.00	0.00	14,108.35	14,108.35	0.00
TEXPOOL	TexPool	2024-06-30	8,121,907.62	8,121,907.62	0.00	0.00	35,306.36	35,306.36	0.00
TOTAL			21,519,141.31	21,519,141.31	0.00	0.00	95,359.09	95,359.09	0.00
CERT OF OBLIGATION 2016									
TEXPRIME	TexPool Prime	2024-06-30	38,523.17	38,523.17	0.00	0.00	172.14	172.14	0.00
TOTAL			38,523.17	38,523.17	0.00	0.00	172.14	172.14	0.00
ELECTRIC									
700-067-2	Cadence Bank Account	2024-06-30	453,794.95	453,794.95	0.00	0.00	2,033.34	2,033.34	0.00
591732110	Frost Bank Public Fund Checking Account	2024-06-30	72,056.31	72,056.31	0.00	0.00	0.00	0.00	0.00
TEXSTAR	TexSTAR	2024-06-30	1,784,131.72	1,784,131.72	0.00	0.00	7,754.24	7,754.24	0.00
TOTAL			2,309,982.98	2,309,982.98	0.00	0.00	9,787.58	9,787.58	0.00
LEDC									
700-236-3	Cadence Bank Account	2024-06-30	164,891.42	164,891.42	0.00	0.00	575.14	575.14	0.00
700-109-2	Cadence Bank Account	2024-06-30	1,081,557.50	1,081,557.50	0.00	0.00	3,668.59	3,668.59	0.00
TOTAL			1,246,448.92	1,246,448.92	0.00	0.00	4,243.73	4,243.73	0.00
SEIZURES									
700-076-3	Cadence Bank Account	2024-06-30	47,634.71	47,634.71	0.00	0.00	209.16	209.16	0.00
201001999	Cadence Bank Account	2024-06-30	2.98	2.98	0.00	0.00	0.00	0.00	0.00
TOTAL			47,637.69	47,637.69	0.00	0.00	209.16	209.16	0.00
TRUST									



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLEDATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
000-634-9	Cadence Bank Account	2024-06-30	47,496.97	47,496.97	0.00	0.00	213.16	213.16	0.00
000-634-8	Cadence Bank Account	2024-06-30	32,654.91	32,654.91	0.00	0.00	146.55	146.55	0.00
TOTAL			80,151.88	80,151.88	0.00	0.00	359.71	359.71	0.00
WATER									
700-163-9	Cadence Bank Account	2024-06-30	233,416.18	233,416.18	0.00	0.00	1,044.17	1,044.17	0.00
700-048-2	Cadence Bank Account	2024-06-30	138.44	138.44	0.00	0.00	0.62	0.62	0.00
TOTAL			233,554.62	233,554.62	0.00	0.00	1,044.79	1,044.79	0.00
GRAND TOTAL			25,475,440.57	25,475,440.57	0.00	0.00	111,176.20	111,176.20	0.00

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
CASH											
4001579	Lone Star Capital Bank IntraFi Cash Service	3,340,367.32	3,326,258.97	3,340,367.32	06/30/2024	3.23	5.15	14,108.35	0.00	0.00	14,108.35
700-047-4	Cadence Bank Account	10,021,729.60	9,998,268.22	10,021,729.60	06/30/2024	5.25	5.50	45,800.56	0.00	0.00	45,800.56
700-321-3	Cadence Bank Account	443.66	241.82	443.66	06/30/2024	5.25	5.50	1.84	0.00	0.00	1.84
700-418-7	Cadence Bank Account	34,693.11	31,905.39	34,693.11	06/30/2024	5.25	5.50	141.98	0.00	0.00	141.98
TEXPOOL	TexPool	8,121,907.62	8,086,601.26	8,121,907.62	06/30/2024	5.34	5.31	35,306.36	0.00	0.00	35,306.36
TOTAL		21,519,141.31	21,443,275.66	21,519,141.31		4.97	5.37	95,359.09	0.00	0.00	95,359.09
CERT OF OBLIGATION 2016											
TEXPRIME	TexPool Prime	38,523.17	38,351.03	38,523.17	06/30/2024	4.50	5.46	172.14	0.00	0.00	172.14
TOTAL		38,523.17	38,351.03	38,523.17		4.50	5.46	172.14	0.00	0.00	172.14
ELECTRIC											
591732110	Frost Bank Public Fund Checking Account	72,056.31	72,056.31	72,056.31	06/30/2024	0.00	0.00	0.00	0.00	0.00	0.00
700-067-2	Cadence Bank Account	453,794.95	450,386.61	453,794.95	06/30/2024	5.25	5.50	2,033.34	0.00	0.00	2,033.34
TEXSTAR	TexSTAR	1,784,131.72	1,776,377.48	1,784,131.72	06/30/2024	5.30	5.31	7,754.24	0.00	0.00	7,754.24
TOTAL		2,309,982.98	2,298,820.40	2,309,982.98		5.12	5.18	9,787.58	0.00	0.00	9,787.58
LEDC											
700-109-2	Cadence Bank Account	1,081,557.50	1,078,804.81	1,081,557.50	06/30/2024	3.88	4.15	3,668.59	0.00	0.00	3,668.59
700-236-3	Cadence Bank Account	164,891.42	170,266.28	164,891.42	06/30/2024	3.88	4.15	575.14	0.00	0.00	575.14
TOTAL		1,246,448.92	1,249,071.09	1,246,448.92		3.88	4.15	4,243.73	0.00	0.00	4,243.73
SEIZURES											
201001999	Cadence Bank Account	2.98	2.98	2.98	06/30/2024	0.45	4.50	0.00	0.00	0.00	0.00
700-076-3	Cadence Bank Account	47,634.71	45,863.35	47,634.71	06/30/2024	5.25	5.50	209.16	0.00	0.00	209.16
TOTAL		47,637.69	45,866.33	47,637.69		5.25	5.50	209.16	0.00	0.00	209.16



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
TRUST											
000-634-8	Cadence Bank Account	32,654.91	32,508.36	32,654.91	06/30/2024	5.25	5.50	146.55	0.00	0.00	146.55
000-634-9	Cadence Bank Account	47,496.97	47,283.81	47,496.97	06/30/2024	5.25	5.50	213.16	0.00	0.00	213.16
TOTAL		80,151.88	79,792.17	80,151.88		5.25	5.50	359.71	0.00	0.00	359.71
WATER											
700-048-2	Cadence Bank Account	138.44	137.18	138.44	06/30/2024	5.25	5.50	0.62	0.00	0.00	0.62
700-163-9	Cadence Bank Account	233,416.18	230,822.01	233,416.18	06/30/2024	5.25	5.50	1,044.17	0.00	0.00	1,044.17
TOTAL		233,554.62	230,759.19	233,554.62		5.25	5.50	1,044.79	0.00	0.00	1,044.79
GRAND TOTAL		25,475,440.57	25,385,935.87	25,475,440.57		4.93	5.30	111,176.20	0.00	0.00	111,176.20

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MEEDER
PUBLIC FUNDS


City Manager

ITEM NO. 3.3

**BUSINESS FOR THE CITY COUNCIL
OF THE
CITY OF LAMPASAS**

Subject:

Discussion and possible action to approve the second reading of an Ordinance for a specific use permit for an accessory dwelling in an area zoned Single Residential Family-20 "SF-20" described as .94 acres, LHW Johnson survey; commonly known as 17 Deb Lynn.

Requested By: Becky Sims, City Secretary

Submitted By: Becky Sims, City Secretary

Date Submitted: August 8, 2024

For the Agenda of: August 12, 2024

Procurement and Funding Statement:

N/A

Attachments:

Summary Statement:

This is the second reading of an Ordinance

Recommendation:

To consider a motion to approve the second reading of an Ordinance to approve a specific use permit for an accessory dwelling in an area zoned Single Residential Family-20 "SF-20" described as .94 acres, LHW Johnson survey; commonly known as 17 Deb Lynn.

ORDINANCE NO. _____

AN ORDINANCE GRANTING A REQUEST FOR A SPECIFIC USE PERMIT TO ALLOW FOR AN ACCESSORY DWELLING IN AN AREA ZONED SINGLE RESIDENTIAL FAMILY-20 "SF-20" LHW JOHNSON, DESCRIBED AS .94 ACRES, SPECIFICALLY LOCATED AT 17 DEB LYNN LAMPASAS, TEXAS LAMPASAS COUNTY, DETAILING RESTRICTIONS RELATED THERETO; ORDERING A CHANGE TO ORDINANCE NO. 878 AND THE ACCOMPANYING CITY OF LAMPASAS' ZONING MAP REFLECTING SAME; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Mr. and Mrs. Glen Herring, property owner, filed a request for a Specific Use Permit for property described as Single Residential Family-20 "SF-20" LHW Johnson Addition, described as .94 acres, specifically located at 17 Deb Lynn, Lampasas, Texas, Lampasas County; and

WHEREAS, pursuant to Section 10.4 of the City's Zoning Ordinance, notice of the Specific Use Permit request was given to all property owners located within two hundred feet (200') of the property; and

WHEREAS, pursuant to Section 10 of the Zoning Ordinance of the City of Lampasas, Texas, public notice has been given, and a public hearing was held on July 11, 2024, by the Planning & Zoning Commission regarding the request for a Specific Use Permit by the Applicant; and

WHEREAS, pursuant to Section 10 of the Zoning Ordinance of the City of Lampasas, Texas, public notice has been given, and a public hearing was held on July 22, 2024, by the City Council regarding the request for a Specific Use Permit by the Applicant; and

WHEREAS, the City Council finds that it is in the public interest to approve the requested Specific Use Permit to allow for an "Accessory Dwelling" located in an area zoned Single Family Residential-20 "SF-20".

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAMPASAS, TEXAS:

Part 1: That the Specific Use Permit requested by Mr. and Mrs. Glen Herring, property owner, for property described as LHW Johnson Addition, .94 acres, specifically located at 17 Deb Lynn, Lampasas, Texas, Lampasas County to allow for "Garage/Accessory Dwelling" in an area zoned Single Family Residential-20 "SF-20" is hereby approved.

Part 2: The City's staff shall take actions necessary to reflect this revision in City documentation, including a change to the City's Zoning map.

Part 3: This Ordinance shall take effect upon the date of final passage noted below, or when all applicable publication requirements, if any, are satisfied in accordance with the City's Charter, Code of Ordinances, and the laws of State of Texas.

Passed and approved the First Reading on the 22nd day of July 2024.

Passed and Adopted on the Second Reading on the 12th day of August, 2024.

APPROVED:

Herb Pearce, Mayor

ATTEST:

Becky Sims, City Secretary

APPROVED AS TO FORM:

Jo-Christy Brown, City Attorney
[Signature of Attorney Provided on Separate Page, to be Attached]

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**BUSINESS FOR THE CITY COUNCIL
OF THE
CITY OF LAMPASAS**

Subject:

Discuss and consider the selection of winner of website photo contest entry.

Requested By: Monica Wright, Director of Information Systems

Submitted By: Monica Wright, Director of Information Systems

Date Submitted: August 7, 2024

For the Agenda of: August 12, 2024

Procurement and Funding Statement:

N/A

Attachments: July Photo Entries

Summary Statement:

The City of Lampasas has engaged the Community to submit photos taken within the City Limits to be considered as a winner of a unique City of Lampasas gift for more than 15 years. This is an opportunity for citizens to capture various City buildings, beautiful landscaping, community events, or historical places to highlight our small town with lots of charm. The monthly winner is chosen by the City Council of the City of Lampasas each month. We look forward to the entries each month and spotlight their photos on the City website and City Facebook page. For the month of July, we received one entry.

Photo contest rules can be found on the City's website:

<https://www.lampasas.org/245/Photo-Contest>

Photo contest gallery of photos can be found on the City's website:

<https://www.lampasas.org/gallery.aspx?AID=5>

Recommendation:

To consider a motion to select one of the entries as this month's winner.

Entry 1

Gregory Wilson
Evo20g@aol.com

“Sulphur Creek” was taken at Hancock Springs Park in Lampasas, TX.




City Manager

ITEM NO. 7.2

**BUSINESS FOR THE CITY COUNCIL
OF THE
CITY OF LAMPASAS**

Subject:

Discussion and possible action to appoint Bobby Sanford to the Zoning Board of Adjustment Advisory Board to fill vacancy.

Requested By: Becky Sims, City Secretary

Submitted By: Becky Sims, City Secretary

Date Submitted: August 8, 2024

For the Agenda of: August 12, 2024

Procurement and Funding Statement:

N/A

Attachments: Application

Summary Statement:

This item has been placed on the agenda to appoint Bobby Sanford to fill the vacancy left by Jason Hamilton on the Zoning Board of Adjustment.

Recommendation:

To consider a motion to approve the appointment of Bobby Sanford to Zoning Board of Adjustment.

Becky Sims

From: noreply@civicplus.com
Sent: Monday, July 22, 2024 1:25 PM
To: Becky Sims; Finley deGraffenried
Subject: Online Form Submittal: Application for Appointment to a City Board or Commission

Caution: This email originated from outside of the City's organization. Do not click links nor open attachments unless you recognize the sender and know the content is safe.

Application for Appointment to a City Board or Commission

Date	7/22/2024
Personal Information	
First Name	Bobby
Last Name	Sanford
Address1	1350 COUNTY ROAD 103 Lampasas Texas
City	LAMPASAS
State	51
Zip	76550
Home Phone Number	8307986001
Mobile Phone Number	8307986001
Email Address	bobby@electric-s.com
Business Address	1465 Barnes Street Lampasas Texas 76550
Business Phone Number	8307986001
Occupation	Electrical Contractor/General contractor
Please indicate board/commission/committe preference(s):	Planning and Zoning Commission, Zoning Board of Adjustments
Residency Information	

Length of residency in City of Lampasas	NA
Length of residency of Lampasas County	NA
Are you a registered voter?	Yes
Voter Registration Number	<i>Field not completed.</i>
Did you vote in the last City Election?	No
Organization Membership Information	
Are you currently serving on other Boards, Commissions, or Committees?	No
If yes, please list current service, including dates.	<i>Field not completed.</i>
Have you served on a Board, Commission, or Committee before?	No
If yes, please list past service, including dates.	<i>Field not completed.</i>
Please state why you wish to serve.	To help in the development of the City growth
What are your top three goals and objectives for the City Board, Commission or Committee you are applying for?	Have a Voice in Decision Making, Relevant Expertise, Interest in Planning, Land Use, or Local Government
Please list any special knowledge or experience applicable to City Board, Commission, or Committee with that you are applying for.	Electrical Contractor over 25 years experience in the construction field
Please attach resume or additional experience to application	<i>Field not completed.</i>
Signature of Applicant	
Do you agree?	Agree

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City Manager

ITEM NO. 7.3

**BUSINESS FOR THE CITY COUNCIL
OF THE
CITY OF LAMPASAS**

Subject:

Discussion and possible action to approve the recommended amendments to the Tourism and Visitor Center Agreement between the City of Lampasas and the Lampasas County Chamber of Commerce and Visitor Center.

Requested By: Melissa Unger, Chamber of Commerce Executive Director

Submitted By: Becky Sims, City Secretary

Date Submitted: August 7, 2024

For the Agenda of: August 12, 2024

Procurement and Funding Statement:

N/A.

Attachments: Tourism and Visitor Center Agreement

Summary Statement:

Per discussion during workshop, the Tourism and Visitor Center Agreement has a July deadline for the budget to be presented to City Council. With the various July events that the Chamber is a part of, August would be a more realistic deadline for deliverables. With Council consideration, both parties agree with the recommended amendment.

Recommendation:

To consider a motion to approve the recommended amendments to the Tourism and Visitor Center Agreement between the City of Lampasas and the Lampasas County Chamber of Commerce and Visitor Center.

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City Manager

ITEM NO. 7.4

**BUSINESS FOR THE CITY COUNCIL
OF THE
CITY OF LAMPASAS**

Subject:

Discussion and possible action regarding the approval of the Lampasas County Chamber of Commerce and Visitor Center FY 2024/2025 Budget as presented.

Requested By: Melissa Unger, Chamber of Commerce Executive Director

Submitted By: Becky Sims, City Secretary

Date Submitted: August 7, 2024

For the Agenda of: August 12, 2024

Procurement and Funding Statement:

Funds allocated from HOT Fund 40.

Attachments: Lampasas County Chamber of Commerce Budget

Summary Statement:

The Lampasas County Chamber of Commerce and Visitor Center FY 2024/2025 Budget was presented during workshop.

Recommendation:

To consider a motion to approve the Lampasas County Chamber of Commerce Visitor Center FY 2024/2025 Budget.

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City Manager

ITEM NO. 7.4

**BUSINESS FOR THE CITY COUNCIL
OF THE
CITY OF LAMPASAS**

Subject:
Discussion and possible action regarding amendments to the Community Champion Proclamation.

Requested By: City Council

Submitted By: Becky Sims, City Secretary

Date Submitted: August 8, 2024

For the Agenda of: August 12, 2024

Procurement and Funding Statement:

Attachments: Draft Proclamation

Summary Statement:
At the direction of Council, Staff prepared the amended Community Champion Proclamation, that upon approval will include changing the frequency from monthly to quarterly to honor the outstanding leaders in our community.

Recommendation:
To consider a motion to approve the draft Community Champion Proclamation with the amended language.



PROCLAMATION

A PROCLAMATION TO RECOGNIZE AND HONOR AN OUTSTANDING LEADER IN OUR COMMUNITY.

WHEREAS, to honor anyone or any organization in the community for their leadership, volunteer work, community involvement, and their willingness to support and improve our community as a whole, that is not directly tied to their profession but to their commitment to improving quality of life and to making a difference; and

WHEREAS, honoring a community champion creates an example for the rest of the community to follow, emphasizes that community service is important and shows that one person or organization can be an effective agent for change; and

WHEREAS, honoring a community champion makes not only that person, but others engaged in community service feel that they and their hard work and contributions are valued and appreciated; and

WHEREAS, honoring a community champion shows the community who real heroes are; someone who strives mightily and selflessly towards a goal that benefits many, rather than himself and is committed to making things better for everyone. This individual goes above and beyond and inspires others to do the same.

NOW THEREFORE, I, _____, Mayor of the City of Lampasas, on behalf of the Lampasas City Council, by power of this Proclamation, honor our ambassadors, volunteers and those who strive to make our community a better place for the citizens of Lampasas, Texas to live and take pride in and declare them to be a “Community Champion”. The City Council acknowledges and sincerely appreciates their dedication, service and selfless efforts.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Seal of the City of Lampasas to be affixed this 12th day of August 2024.

Herb Pearce, Mayor


City Manager

**BUSINESS FOR THE CITY COUNCIL
OF THE
CITY OF LAMPASAS**

7.5
Item Number

SUBJECT:

Discussion and Possible action regarding the proposed tax rate for the City of Lampasas upon all property subject to taxation within the City of Lampasas, Texas for the 2024 Tax Year for the use and support of the Municipal Government of the City of Lampasas for the Fiscal Year beginning October 1, 2024 and ending September 30, 2025; Apportioning said levy amount the various funds and items for which revenue must be raised including providing a sinking fund for the retirement of the bonded debt of the City.

REQUESTED BY: Yvonne Moreno, Finance Director
SUBMITTED BY: Yvonne Moreno, Finance Director

DATE SUBMITTED: August 7, 2024 FOR THE AGENDA OF: August 12, 2024

Expenditure Required: N/A
Available Funding: N/A
Attachments:

SUMMARY STATEMENT:

The property tax rate is derived from calculations that comprise of the no-new tax rate (old effective rate) and the voter approval rate (old rollback rate). If the proposed rate is above the no-new revenue rate but below the voter approval rate, the entity must schedule a public hearing regarding the proposed rate. If the proposed tax rate is above the voter approval tax rate, then the entity is subject to a voter election.

The no-new revenue tax rate is \$0.309776 and the voter-approval tax rate (adjusted for sales tax) is \$0.404616. The current tax rate is \$0.304888.

If the proposed tax rate is higher than the no-new-tax rate and lower than the voter approval rate, the City must publish *The Notice of Public Hearing on Tax Increase* that list the names of the governing body and how each voted. The notice will specify the date and time of the Public Hearing.

Recommendation:

Council please announce the proposed tax rate for the City of Lampasas for Fiscal Year 2024-2025. The motion must be made with a recorded roll call vote.

2024 Tax Rate Calculation Worksheet

Taxing Units Other Than School Districts or Water Districts

Lampasas City

Taxing Unit Name

Phone (area code and number)

TX

Taxing Unit's Address, City, State, ZIP Code

Taxing Unit's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue (NNR) tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

School districts do not use this form, but instead use Comptroller Form 50-859 *Tax Rate Calculation Worksheet, School District without Chapter 313 Agreements* or Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School District with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form, but instead use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION I. No-New-Revenue Tax Rate

The NNR tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the NNR tax rate should decrease.

The NNR tax rate for a county is the sum of the NNR tax rates calculated for each type of tax the county levies.

While uncommon, it is possible for a taxing unit to provide an exemption for only maintenance and operations taxes. In this case, the taxing unit will need to calculate the NNR tax rate separately for the maintenance and operations tax and the debt tax, then add the two components together.

No-New-Revenue Tax Rate Worksheet		Amount/Rate
Line		
1.	Prior year total taxable value. Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude Tax Code Section 25.25(d) one-fourth and one-third over-appraisal corrections from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (adjustment is made by deducting TIF taxes, as reflected in Line 17). ¹	\$ 701,882,825
2.	Prior year tax ceilings. Counties, cities and junior college districts. Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision last year or a prior year for homeowners age 65 or older or disabled, use this step. ²	\$ 119,623,824
3.	Preliminary prior year adjusted taxable value. Subtract Line 2 from Line 1.	\$ 582,259,001
4.	Prior year total adopted tax rate.	\$ 0.304888 /\$100
5.	Prior year taxable value lost because court appeals of ARB decisions reduced the prior year's appraised value.	
	A. Original prior year ARB values:..... \$ 0	
	B. Prior year values resulting from final court decisions:..... -\$ 0	
	C. Prior year value loss. Subtract B from A. ³	\$ 0
6.	Prior year taxable value subject to an appeal under Chapter 42, as of July 25.	
	A. Prior year ARB certified value:..... \$ 0	
	B. Prior year disputed value:..... -\$ 0	
	C. Prior year undisputed value. Subtract B from A. ⁴	\$ 0
7.	Prior year Chapter 42 related adjusted values. Add Line 5C and Line 6C.	\$ 0

¹ Tex. Tax Code §26.012(14)
² Tex. Tax Code §26.012(14)
³ Tex. Tax Code §26.012(13)
⁴ Tex. Tax Code §26.012(13)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
8.	Prior year taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7.	\$ 582,259,001
9.	Prior year taxable value of property in territory the taxing unit deannexed after Jan. 1, 2024. Enter the prior year value of property in deannexed territory. ⁵	\$ 0
10.	<p>Prior year taxable value lost because property first qualified for an exemption in the current year. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value.</p> <p>A. Absolute exemptions. Use prior year market value: \$ 315,242</p> <p>B. Partial exemptions. Current year exemption amount or current year percentage exemption times prior year value: + \$ 1,133,793</p> <p>C. Value loss. Add A and B.⁶</p>	\$ 1,449,035
11.	<p>Prior year taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in the current year. Use only properties that qualified for the first time in the current year; do not use properties that qualified in the prior year.</p> <p>A. Prior year market value:..... \$ 21,990</p> <p>B. Current year productivity or special appraised value:..... - \$ 0</p> <p>C. Value loss. Subtract B from A.⁷</p>	\$ 21,990
12.	Total adjustments for lost value. Add Lines 9, 10C and 11C.	\$ 1,471,025
13.	Prior year captured value of property in a TIF. Enter the total value of the prior year captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the prior year taxes were deposited into the tax increment fund. ⁸ If the taxing unit has no captured appraised value in line 18D, enter 0.	\$ 0
14.	Prior year total value. Subtract Line 12 and Line 13 from Line 8.	\$ 580,787,976
15.	Adjusted prior year total levy. Multiply Line 4 by Line 14 and divide by \$100.	\$ 1,770,752
16.	Taxes refunded for years preceding the prior tax year. Enter the amount of taxes refunded by the taxing unit for tax years preceding the prior tax year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year. ⁹	\$ 8,158
17.	Adjusted prior year levy with refunds and TIF adjustment. Add Lines 15 and 16. ¹⁰	\$ 1,779,910
18.	<p>Total current year taxable value on the current year certified appraisal roll today. This value includes only certified values or certified estimate of values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 20). These homesteads include homeowners age 65 or older or disabled.¹¹</p> <p>A. Certified values:..... \$ 662,043,999</p> <p>B. Counties: Include railroad rolling stock values certified by the Comptroller's office: + \$ 0</p> <p>C. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property:..... - \$ 0</p> <p>D. Tax increment financing: Deduct the current year captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the current year taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 23 below.¹² - \$ 0</p> <p>E. Total current year value. Add A and B, then subtract C and D.</p>	\$ 662,043,999

⁵ Tex. Tax Code §26.012(15)
⁶ Tex. Tax Code §26.012(15)
⁷ Tex. Tax Code §26.012(15)
⁸ Tex. Tax Code §26.03(c)
⁹ Tex. Tax Code §26.012(13)
¹⁰ Tex. Tax Code §26.012(13)
¹¹ Tex. Tax Code §26.012, 26.04(c-2)
¹² Tex. Tax Code §26.03(c)

2024 Tax Rate Calculation Worksheet – Taxing Units Other Than School Districts or Water Districts

No-New-Revenue Tax Rate Worksheet		Amount/Rate
Line		
19.	Total value of properties under protest or not included on certified appraisal roll. ¹³	
A.	Current year taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. ¹⁴	\$ 55,691,342
B.	Current year value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value of property not on the certified roll. ¹⁵	+ \$ 0
C.	Total value under protest or not certified. Add A and B.	\$ 55,691,342
20.	Current year tax ceilings. Counties, cities and junior colleges enter current year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision in the prior year or a previous year for homeowners age 65 or older or disabled, use this step. ¹⁶	\$ 130,090,657
21.	Current year total taxable value. Add Lines 18E and 19C. Subtract Line 20. ¹⁷	\$ 587,644,684
22.	Total current year taxable value of properties in territory annexed after Jan. 1, of the prior year. Include both real and personal property. Enter the current year value of property in territory annexed. ¹⁸	\$ 0
23.	Total current year taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in the prior year. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, of the prior year and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for the current year. ¹⁹	\$ 13,066,550
24.	Total adjustments to the current year taxable value. Add Lines 22 and 23.	\$ 13,066,550
25.	Adjusted current year taxable value. Subtract Line 24 from Line 21.	\$ 574,578,134
26.	Current year NNR tax rate. Divide Line 17 by Line 25 and multiply by \$100. ²⁰	\$ 0.309776 /\$100
27.	COUNTIES ONLY. Add together the NNR tax rates for each type of tax the county levies. The total is the current year county NNR tax rate. ²¹	\$ 0.000000 /\$100

SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. The voter-approval tax rate is split into two separate rates:

- Maintenance and Operations (M&O) Tax Rate:** The M&O portion is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus the applicable percentage allowed by law. This rate accounts for such things as salaries, utilities and day-to-day operations.
- Debt Rate:** The debt rate includes the debt service necessary to pay the taxing unit's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The voter-approval tax rate for a county is the sum of the voter-approval tax rates calculated for each type of tax the county levies. In most cases the voter-approval tax rate exceeds the no-new-revenue tax rate, but occasionally decreases in a taxing unit's debt service will cause the NNR tax rate to be higher than the voter-approval tax rate.

Voter-Approval Tax Rate Worksheet		Amount/Rate
Line		
28.	Prior year M&O tax rate. Enter the prior year M&O tax rate.	\$ 0.239283 /\$100
29.	Prior year taxable value, adjusted for actual and potential court-ordered adjustments. Enter the amount in Line 8 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 582,259,001

¹³ Tex. Tax Code §26.01(c) and (d)
¹⁴ Tex. Tax Code §26.01(c)
¹⁵ Tex. Tax Code §26.01(d)
¹⁶ Tex. Tax Code §26.012(5)(B)
¹⁷ Tex. Tax Code §26.012(5)
¹⁸ Tex. Tax Code §26.012(17)
¹⁹ Tex. Tax Code §26.012(17)
²⁰ Tex. Tax Code §26.04(c)
²¹ Tex. Tax Code §26.04(d)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
30.	Total prior year M&O levy. Multiply Line 28 by Line 29 and divide by \$100	\$ 1,393,246
31.	Adjusted prior year levy for calculating NNR M&O rate.	
	<p>A. M&O taxes refunded for years preceding the prior tax year. Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2023. This line applies only to tax years preceding the prior tax year. + \$ 7,094</p> <p>_____ + \$ 7,094</p> <p>B. Prior year taxes in TIF. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no current year captured appraised value in Line 18D, enter 0. 0 - \$ _____</p> <p>C. Prior year transferred function. If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in D below. The taxing unit receiving the function will add this amount in D below. Other taxing units enter 0. 0 +/- \$ _____</p> <p>D. Prior year M&O levy adjustments. Subtract B from A. For taxing unit with C, subtract if discontinuing function and add if receiving function. 7,094 \$ _____</p> <p>E. Add Line 30 to 31D. _____</p>	\$ 1,400,340
32.	Adjusted current year taxable value. Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 574,578,134
33.	Current year NNR M&O rate (unadjusted). Divide Line 31E by Line 32 and multiply by \$100.	\$ 0.243716 /\$100
34.	Rate adjustment for state criminal justice mandate. ²³	
	<p>A. Current year state criminal justice mandate. Enter the amount spent by a county in the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. \$ 0 _____</p> <p>B. Prior year state criminal justice mandate. Enter the amount spent by a county in the 12 months prior to the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. Enter zero if this is the first time the mandate applies. - \$ 0 _____</p> <p>C. Subtract B from A and divide by Line 32 and multiply by \$100. \$ 0.000000 /\$100</p> <p>D. Enter the rate calculated in C. If not applicable, enter 0. \$ 0.000000 /\$100</p>	\$ 0.000000 /\$100
35.	Rate adjustment for indigent health care expenditures. ²⁴	
	<p>A. Current year indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year, less any state assistance received for the same purpose. \$ 0 _____</p> <p>B. Prior year indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2022 and ending on June 30, 2023, less any state assistance received for the same purpose. - \$ 0 _____</p> <p>C. Subtract B from A and divide by Line 32 and multiply by \$100. \$ 0.000000 /\$100</p> <p>D. Enter the rate calculated in C. If not applicable, enter 0. \$ 0.000000 /\$100</p>	\$ 0.000000 /\$100

²³ (Reserved for expansion)

²⁴ Tex. Tax Code §26.044

²⁴ Tex. Tax Code §26.0441

2024 Tax Rate Calculation Worksheet – Taxing Units Other Than School Districts or Water Districts

Voter-Approval Tax Rate Worksheet		Amount/Rate
Line		
36.	<p>Rate adjustment for county indigent defense compensation. ²⁵</p> <p>A. Current year indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year, less any state grants received by the county for the same purpose..... \$ 0</p> <p>B. Prior year indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, 2022 and ending on June 30, 2023, less any state grants received by the county for the same purpose..... \$ 0</p> <p>C. Subtract B from A and divide by Line 32 and multiply by \$100..... \$ 0.000000 /\$100</p> <p>D. Multiply B by 0.05 and divide by Line 32 and multiply by \$100..... \$ 0.000000 /\$100</p> <p>E. Enter the lesser of C and D. If not applicable, enter 0.</p>	\$ 0.000000 /\$100
37.	<p>Rate adjustment for county hospital expenditures. ²⁶</p> <p>A. Current year eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year..... \$ 0</p> <p>B. Prior year eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2022 and ending on June 30, 2023. \$ 0</p> <p>C. Subtract B from A and divide by Line 32 and multiply by \$100..... \$ 0.000000 /\$100</p> <p>D. Multiply B by 0.08 and divide by Line 32 and multiply by \$100..... \$ 0.000000 /\$100</p> <p>E. Enter the lesser of C and D, if applicable. If not applicable, enter 0.</p>	\$ 0.000000 /\$100
38.	<p>Rate adjustment for defunding municipality. This adjustment only applies to a municipality that is considered to be a defunding municipality for the current tax year under Chapter 109, Local Government Code. Chapter 109, Local Government Code only applies to municipalities with a population of more than 250,000 and includes a written determination by the Office of the Governor. See Tax Code Section 26.0444 for more information.</p> <p>A. Amount appropriated for public safety in the prior year. Enter the amount of money appropriated for public safety in the budget adopted by the municipality for the preceding fiscal year..... \$ 0</p> <p>B. Expenditures for public safety in the prior year. Enter the amount of money spent by the municipality for public safety during the preceding fiscal year..... \$ 0</p> <p>C. Subtract B from A and divide by Line 32 and multiply by \$100..... \$ 0.000000 /\$100</p> <p>D. Enter the rate calculated in C. If not applicable, enter 0.</p>	\$ 0.000000 /\$100
39.	<p>Adjusted current year NNR M&O rate. Add Lines 33, 34D, 35D, 36E, and 37E. Subtract Line 38D.</p>	\$ 0.243716 /\$100
40.	<p>Adjustment for prior year sales tax specifically to reduce property taxes. Cities, counties and hospital districts that collected and spent additional sales tax on M&O expenses in the prior year should complete this line. These entities will deduct the sales tax gain rate for the current year in Section 3. Other taxing units, enter zero.</p> <p>A. Enter the amount of additional sales tax collected and spent on M&O expenses in the prior year, if any. Counties must exclude any amount that was spent for economic development grants from the amount of sales tax spent..... \$ 485,820</p> <p>B. Divide Line 40A by Line 32 and multiply by \$100..... \$ 0.084552 /\$100</p> <p>C. Add Line 40B to Line 39.</p>	\$ 0.328268 /\$100
41.	<p>Current year voter-approval M&O rate. Enter the rate as calculated by the appropriate scenario below.</p> <p>Special Taxing Unit. If the taxing unit qualifies as a special taxing unit, multiply Line 40C by 1.08.</p> <p>- or -</p> <p>Other Taxing Unit. If the taxing unit does not qualify as a special taxing unit, multiply Line 40C by 1.035.</p>	\$ 0.339757 /\$100

²⁵ Tex. Tax Code §26.0442
²⁶ Tex. Tax Code §26.0443

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
D41.	<p>Disaster Line 41 (D41): Current year voter-approval M&O rate for taxing unit affected by disaster declaration. If the taxing unit is located in an area declared a disaster area and at least one person is granted an exemption under Tax Code Section 11.35 for property located in the taxing unit, the governing body may direct the person calculating the voter-approval tax rate to calculate in the manner provided for a special taxing unit. The taxing unit shall continue to calculate the voter-approval tax rate in this manner until the earlier of</p> <p>1) the first year in which total taxable value on the certified appraisal roll exceeds the total taxable value of the tax year in which the disaster occurred, or</p> <p>2) the third tax year after the tax year in which the disaster occurred</p> <p>If the taxing unit qualifies under this scenario, multiply Line 40C by 1.08. ²⁷ If the taxing unit does not qualify, do not complete Disaster Line 41 (Line D41).</p>	<p>\$ _____ /\$100</p>
42.	<p>Total current year debt to be paid with property taxes and additional sales tax revenue. Debt means the interest and principal that will be paid on debts that:</p> <p>(1) are paid by property taxes,</p> <p>(2) are secured by property taxes,</p> <p>(3) are scheduled for payment over a period longer than one year, and</p> <p>(4) are not classified in the taxing unit's budget as M&O expenses.</p> <p>A. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. ²⁸</p> <p>Enter debt amount \$ <u>1,379,476</u></p> <p>B. Subtract unencumbered fund amount used to reduce total debt. - \$ <u>0</u></p> <p>C. Subtract certified amount spent from sales tax to reduce debt (enter zero if none) - \$ <u>0</u></p> <p>D. Subtract amount paid from other resources - \$ <u>1,006,110</u></p> <p>E. Adjusted debt. Subtract B, C and D from A. \$ <u>373,366</u></p>	<p>\$ <u>373,366</u></p>
43.	<p>Certified prior year excess debt collections. Enter the amount certified by the collector. ²⁹</p>	<p>\$ <u>0</u></p>
44.	<p>Adjusted current year debt. Subtract Line 43 from Line 42E.</p>	<p>\$ <u>373,366</u></p>
45.	<p>Current year anticipated collection rate.</p> <p>A. Enter the current year anticipated collection rate certified by the collector. ³⁰ <u>97.96</u> %</p> <p>B. Enter the prior year actual collection rate..... <u>98.11</u> %</p> <p>C. Enter the 2022 actual collection rate. <u>97.93</u> %</p> <p>D. Enter the 2021 actual collection rate. <u>97.83</u> %</p> <p>E. If the anticipated collection rate in A is lower than actual collection rates in B, C and D, enter the lowest collection rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. ³¹</p>	<p><u>97.96</u> %</p>
46.	<p>Current year debt adjusted for collections. Divide Line 44 by Line 45E.</p>	<p>\$ <u>381,141</u></p>
47.	<p>Current year total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i>.</p>	<p>\$ <u>587,644,684</u></p>
48.	<p>Current year debt rate. Divide Line 46 by Line 47 and multiply by \$100.</p>	<p>\$ <u>0.064859</u> /\$100</p>
49.	<p>Current year voter-approval tax rate. Add Lines 41 and 48.</p>	<p>\$ <u>0.404616</u> /\$100</p>
D49.	<p>Disaster Line 49 (D49): Current year voter-approval tax rate for taxing unit affected by disaster declaration. Complete this line if the taxing unit calculated the voter-approval tax rate in the manner provided for a special taxing unit on Line D41. Add Line D41 and 48.</p>	<p>\$ _____ /\$100</p>

²⁷ Tex. Tax Code §26.042(a)
²⁸ Tex. Tax Code §26.012(7)
²⁹ Tex. Tax Code §26.012(10) and 26.04(b)
³⁰ Tex. Tax Code §26.04(b)
³¹ Tex. Tax Code §§26.04(h), (h-1) and (h-2)

Voter-Approval Tax Rate Worksheet		Amount/Rate
Line		
50.	COUNTIES ONLY. Add together the voter-approval tax rates for each type of tax the county levies. The total is the current year county voter-approval tax rate.	\$ 0.000000 /\$100

SECTION 3: NNR Tax Rate and Voter-Approval Tax Rate Adjustments for Additional Sales Tax to Reduce Property Taxes

Cities, counties and hospital districts may levy a sales tax specifically to reduce property taxes. Local voters by election must approve imposing or abolishing the additional sales tax. If approved, the taxing unit must reduce its NNR and voter-approval tax rates to offset the expected sales tax revenue. This section should only be completed by a county, city or hospital district that is required to adjust its NNR tax rate and/or voter-approval tax rate because it adopted the additional sales tax.

Additional Sales and Use Tax Worksheet		Amount/Rate
Line		
51.	Taxable Sales. For taxing units that adopted the sales tax in November of the prior tax year or May of the current tax year, enter the Comptroller's estimate of taxable sales for the previous four quarters. ³² Estimates of taxable sales may be obtained through the Comptroller's Allocation Historical Summary webpage. Taxing units that adopted the sales tax before November of the prior year, enter 0.	\$ _____
52.	Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue. ³³ Taxing units that adopted the sales tax in November of the prior tax year or in May of the current tax year. Multiply the amount on Line 51 by the sales tax rate (.01, .005 or .0025, as applicable) and multiply the result by .95. ³⁴ - or - Taxing units that adopted the sales tax before November of the prior year. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.	\$ _____
53.	Current year total taxable value. Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ _____
54.	Sales tax adjustment rate. Divide Line 52 by Line 53 and multiply by \$100.	\$ _____ /\$100
55.	Current year NNR tax rate, unadjusted for sales tax. ³⁵ Enter the rate from Line 26 or 27, as applicable, on the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ _____ /\$100
56.	Current year NNR tax rate, adjusted for sales tax. Taxing units that adopted the sales tax in November the prior tax year or in May of the current tax year. Subtract Line 54 from Line 55. Skip to Line 57 if you adopted the additional sales tax before November of the prior year.	\$ _____ /\$100
57.	Current year voter-approval tax rate, unadjusted for sales tax. ³⁶ Enter the rate from Line 49, Line D49 (disaster) or Line 50 (counties) as applicable, of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$ _____ /\$100
58.	Current year voter-approval tax rate, adjusted for sales tax. Subtract Line 54 from Line 57.	\$ _____ /\$100

SECTION 4: Voter-Approval Tax Rate Adjustment for Pollution Control

A taxing unit may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The taxing unit's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The taxing unit must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control. This section should only be completed by a taxing unit that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet		Amount/Rate
Line		
59.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ³⁷ The taxing unit shall provide its tax assessor-collector with a copy of the letter. ³⁸	\$ _____
60.	Current year total taxable value. Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ _____
61.	Additional rate for pollution control. Divide Line 59 by Line 60 and multiply by \$100.	\$ _____ /\$100

³² Tex. Tax Code §26.041(d)
³³ Tex. Tax Code §26.041(f)
³⁴ Tex. Tax Code §26.041(d)
³⁵ Tex. Tax Code §26.04(c)
³⁶ Tex. Tax Code §26.04(c)
³⁷ Tex. Tax Code §26.045(d)
³⁸ Tex. Tax Code §26.045(i)

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
62.	Current year voter-approval tax rate, adjusted for pollution control. Add Line 61 to one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties) or Line 58 (taxing units with the additional sales tax).	\$ _____ /\$100

SECTION 5 Voter-Approval Tax Rate Adjustment for Unused Increment Rate

The unused increment rate is the rate equal to the sum of the prior 3 years Foregone Revenue Amounts divided by the current taxable value.³⁹ The Foregone Revenue Amount for each year is equal to that year's adopted tax rate subtracted from that year's voter-approval tax rate adjusted to remove the unused increment rate multiplied by that year's current total value.⁴⁰ In a year where a taxing unit adopts a rate by applying any portion of the unused increment rate, the portion of the unused increment rate that was used must be backed out of the calculation for that year.

The difference between the adopted tax rate and adjusted voter-approval tax rate is considered zero in the following scenarios:

- a tax year in which a taxing unit affected by a disaster declaration calculates the tax rate under Tax Code Section 26.042;⁴¹
- a tax year in which the municipality is a defunding municipality, as defined by Tax Code Section 26.0501(a);⁴² or
- after Jan. 1, 2022, a tax year in which the comptroller determines that the county implemented a budget reduction or reallocation described by Local Government Code Section 120.002(a) without the required voter approval.⁴³

Individual components can be negative, but the overall rate will be the greater of zero or the calculated rate.

This section should only be completed by a taxing unit that does not meet the definition of a special taxing unit.⁴⁴

Line	Unused Increment Rate Worksheet	Amount/Rate
63.	Year 3 Foregone Revenue Amount. Subtract the 2023 unused increment rate and 2023 actual tax rate from the 2023 voter-approval tax rate. Multiply the result by the 2023 current total value A. Voter-approval tax rate (Line 67) B. Unused increment rate (Line 66) C. Subtract B from A D. Adopted Tax Rate E. Subtract D from C F. 2023 Total Taxable Value (Line 60) G. Multiply E by F and divide the results by \$100	\$ _____ /\$100 \$ _____ /\$100 \$ _____ /\$100 \$ _____ /\$100 \$ _____ /\$100 \$ _____ \$ _____
64.	Year 2 Foregone Revenue Amount. Subtract the 2022 unused increment rate and 2022 actual tax rate from the 2022 voter-approval tax rate. Multiply the result by the 2022 current total value A. Voter-approval tax rate (Line 67) B. Unused increment rate (Line 66) C. Subtract B from A D. Adopted Tax Rate E. Subtract D from C F. 2022 Total Taxable Value (Line 60) G. Multiply E by F and divide the results by \$100	\$ _____ /\$100 \$ _____ /\$100 \$ _____ /\$100 \$ _____ /\$100 \$ _____ /\$100 \$ _____ \$ _____
65.	Year 1 Foregone Revenue Amount. Subtract the 2021 unused increment rate and 2021 actual tax rate from the 2021 voter-approval tax rate. Multiply the result by the 2021 current total value A. Voter-approval tax rate (Line 67) B. Unused increment rate (Line 66) C. Subtract B from A D. Adopted Tax Rate E. Subtract D from C F. 2021 Total Taxable Value (Line 60) G. Multiply E by F and divide the results by \$100	\$ _____ /\$100 \$ _____ /\$100 \$ _____ /\$100 \$ _____ /\$100 \$ _____ /\$100 \$ _____ \$ _____
66.	Total Foregone Revenue Amount. Add Lines 63G, 64G and 65G	\$ _____
67.	2024 Unused Increment Rate. Divide Line 66 by Line 21 of the <i>No-New-Revenue Rate Worksheet</i> . Multiply the result by 100	\$ _____ /\$100
68.	Total 2024 voter-approval tax rate, including the unused increment rate. Add Line 67 to one of the following lines (as applicable): Line 49, Line 50 (counties), Line 58 (taxing units with additional sales tax) or Line 62 (taxing units with pollution)	\$ _____ /\$100

³⁹ Tex. Tax Code §26.013(b)
⁴⁰ Tex. Tax Code §26.013(a)(1-a), (1-b), and (2)
⁴¹ Tex. Tax Code §§26.04(c)(2)(A) and 26.042(a)
⁴² Tex. Tax Code §26.0501(a) and (c)
⁴³ Tex. Local Gov't Code §120.007(d)
⁴⁴ Tex. Local Gov't Code §120.007(d)

SECTION 6: De Minimis Rate

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate, the rate that will raise \$500,000, and the current debt rate for a taxing unit.⁴⁴ This section should only be completed by a taxing unit that is a municipality of less than 30,000 or a taxing unit that does not meet the definition of a special taxing unit.⁴⁵

De Minimis Rate Worksheet		Amount/Rate
Line		
69.	Adjusted current year NNR M&O tax rate. Enter the rate from Line 39 of the <i>Voter-Approval Tax Rate Worksheet</i> .	0.243716
70.	Current year total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 587,644,684
71.	Rate necessary to impose \$500,000 in taxes. Divide \$500,000 by Line 70 and multiply by \$100.	\$ 0.085085 /\$100
72.	Current year debt rate. Enter the rate from Line 48 of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$ 0.064859 /\$100
73.	De minimis rate. Add Lines 69, 71 and 72.	\$ 0.393660 /\$100

SECTION 7: Voter-Approval Tax Rate Adjustment for Emergency Revenue Rate

In the tax year after the end of the disaster calculation time period detailed in Tax Code Section 26.042(a), a taxing unit that calculated its voter-approval tax rate in the manner provided for a special taxing unit due to a disaster must calculate its emergency revenue rate and reduce its voter-approval tax rate for that year.⁴⁶

Similarly, if a taxing unit adopted a tax rate that exceeded its voter-approval tax rate, calculated normally, without holding an election to respond to a disaster, as allowed by Tax Code Section 26.042(d), in the prior year, it must also reduce its voter-approval tax rate for the current tax year.⁴⁹

This section will apply to a taxing unit other than a special taxing unit that:

- directed the designated officer or employee to calculate the voter-approval tax rate of the taxing unit in the manner provided for a special taxing unit in the prior year; and
- the current year is the first tax year in which the total taxable value of property taxable by the taxing unit as shown on the appraisal roll for the taxing unit submitted by the assessor for the taxing unit to the governing body exceeds the total taxable value of property taxable by the taxing unit on January 1 of the tax year in which the disaster occurred or the disaster occurred four years ago. This section will apply to a taxing unit in a disaster area that adopted a tax rate greater than its voter-approval tax rate without holding an election in the prior year.

Note: This section does not apply if a taxing unit is continuing to calculate its voter-approval tax rate in the manner provided for a special taxing unit because it is still within the disaster calculation time period detailed in Tax Code Section 26.042(a) because it has not met the conditions in Tax Code Section 26.042(a)(1) or (2).

Emergency Revenue Rate Worksheet		Amount/Rate
Line		
74.	2023 adopted tax rate. Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ _____ /\$100
75.	Adjusted 2023 voter-approval tax rate. Use the taxing unit's Tax Rate Calculation Worksheets from the prior year(s) to complete this line. If a disaster occurred in 2023 and the taxing unit calculated its 2023 voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) of the 2023 worksheet due to a disaster, complete the applicable sections or lines of <i>Form 50-856-a, Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet</i> . - or - If a disaster occurred prior to 2023 for which the taxing unit continued to calculate its voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) in 2023, complete form 50-856-a, <i>Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet</i> to recalculate the voter-approval tax rate the taxing unit would have calculated in 2023 if it had generated revenue based on an adopted tax rate using a multiplier of 1.035 in the years following the disaster. ⁵⁰ Enter the final adjusted 2023 voter-approval tax rate from the worksheet. - or - If the taxing unit adopted a tax rate above the 2023 voter-approval tax rate without calculating a disaster tax rate or holding an election due to a disaster, no recalculation is necessary. Enter the voter-approval tax rate from the prior year's worksheet.	\$ _____ /\$100
76.	Increase in 2023 tax rate due to disaster. Subtract Line 75 from Line 74.	\$ _____ /\$100
77.	Adjusted 2023 taxable value. Enter the amount in Line 14 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ _____
78.	Emergency revenue. Multiply Line 76 by Line 77 and divide by \$100.	\$ _____
79.	Adjusted 2023 taxable value. Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ _____
80.	Emergency revenue rate. Divide Line 78 by Line 79 and multiply by \$100. ⁵¹	\$ _____ /\$100

⁴⁴ Tex. Tax Code §26.04(c)(2)(B)
⁴⁵ Tex. Tax Code §26.012(b-a)
⁴⁶ Tex. Tax Code §26.063(a)(1)
⁴⁷ Tex. Tax Code §26.042(b)
⁴⁸ Tex. Tax Code §26.042(f)
⁴⁹ Tex. Tax Code §26.42(c)
⁵⁰ Tex. Tax Code §26.42(b)

Line	Emergency Revenue Rate Worksheet	Amount/Rate
81.	Current year voter-approval tax rate, adjusted for emergency revenue. Subtract Line 80 from one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (taxing units with the additional sales tax), Line 62 (taxing units with pollution control) or Line 68 (taxing units with the unused increment rate).	\$ _____ /\$100

SECTION 8: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

- No-new-revenue tax rate.** \$ 0.309776 /\$100
 As applicable, enter the current year NNR tax rate from: Line 26, Line 27 (counties), or Line 56 (adjusted for sales tax).
 Indicate the line number used: 26
- Voter-approval tax rate.** \$ 0.404616 /\$100
 As applicable, enter the current year voter-approval tax rate from: Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (adjusted for sales tax),
 Line 62 (adjusted for pollution control), Line 68 (adjusted for unused increment), or Line 81 (adjusted for emergency revenue).
 Indicate the line number used: 49
- De minimis rate.** \$ 0.393660 /\$100
 If applicable, enter the current year de minimis rate from Line 73.

SECTION 9: Taxing Unit Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the taxing unit. By signing below, you certify that you are the designated officer or employee of the taxing unit and have accurately calculated the tax rates using values that are the same as the values shown in the taxing unit's certified appraisal roll or certified estimate of taxable value, in accordance with requirements in the Tax Code.⁵²

print here → Susan Jones
Printed Name of Taxing Unit Representative
sign here → *Susan Jones*
Taxing Unit Representative

07/31/2024
Date

⁵² Tex. Tax Code §§26.04(c-2) and (d-2)

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City Manager

**BUSINESS FOR THE CITY COUNCIL
OF THE
CITY OF LAMPASAS**

7.6
Item Number

SUBJECT:

Discussion and Possible action concerning the scheduling of one public hearing regarding the proposed tax rate upon all property subject to taxation within the City of Lampasas, Texas for the 2024 Tax Year for the use and support of the Municipal Government of the City of Lampasas for the Fiscal Year beginning October 1, 2024 and ending September 30, 2025; Apportioning said levy among the various funds and items for which revenue must be raised including providing a sinking fund for the retirement of the bonded debt of the City.

REQUESTED BY: Yvonne Moreno, Finance Director
SUBMITTED BY: Yvonne Moreno, Finance Director

DATE SUBMITTED: August 7, 2024 FOR THE AGENDA OF: August 12, 2024

Expenditure Required: N/A

Available Funding: N/A

Attachments:

SUMMARY STATEMENT:

If the proposed tax rate is above the no-new-tax rate of \$0.309776 and below the voter approval tax rate of \$0.404616, the governing body must schedule one (1) Public Hearing on the tax increase. The hearing must take place within the boundaries of the unit, on a weekday that is not a holiday, have a quorum of the governing body, and take place in a public building or, if a public building is not available, in a building normally open to the public. The meeting to adopt the tax rate must not be held later than the seventh (7th) day after the public hearing.

Publication of the *Notice of Public Hearing on Tax Increase* must be done at least seven (7) days before the public hearing. (August 23rd)

Dates available for the Public Hearing on the Tax Increase are September 3rd, 4th, or 5th. These dates fall within the seven (7) day window required prior to the meeting to adopt the tax rate.

Proposed date to adopt the budget and tax rate is Monday, September 9, 2024.

Recommendation:

Council please move to schedule one Public Hearing on the proposed tax rate using the following verbage, "I move to schedule one public hearing on the proposed tax rate for (date time, and place) and the meeting to vote on the tax rate will be Monday, September 9, 2024 at 6:00pm."

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City Manager

ITEM NO. 7.7

**BUSINESS FOR THE CITY COUNCIL
OF THE
CITY OF LAMPASAS**

Subject:

Discussion and Possible Action regarding approval of the Investment and Strategy Policy Resolution

Requested By: Yvonne Moreno, Finance Director

Submitted By: Yvonne Moreno, Finance Director

Date Submitted: August 7, 2024

For the Agenda of: August 12, 2024

Procurement and Funding Statement:

N/A

Attachments: Investment and Strategy Policy

Summary Statement:

The Investment and Strategy Policy has to be approved by Resolution on an annual basis. No changes have been made since the prior approval in September 2023.

Recommendation:

Motion to approve the City of Lampasas Investment and Strategy Policy.

Resolution _____

CITY OF LAMPASAS

INVESTMENT AND STRATEGY POLICY

August 12, 2024

1. POLICY

It is the policy of the City of Lampasas to invest public funds in a manner which will provide a reasonable market investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds.

11. SCOPE

The investment policy applies to all the investment activities of the City of Lampasas. This policy serves to satisfy the statutory requirements to define and approve a formal investment policy and provide guidelines for all investment transactions. All of the funds listed below may be pooled for investment purposes in order to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles. The strategy developed for this comingled portfolio will address the varying needs, goals, and objectives of the individual funds included in the portfolio.

Funds Included.

- A. General Fund
- B. Special Revenue Funds
- C. Capital Projects Funds
- D. Capital Reserve Funds E. Enterprise Funds
- E. Internal Service Funds
- F. Trust and Agency Funds – to the extent not required by law or existing contract to be kept segregated and managed separately.
- G. Debt Service Funds- including reserves and sinking funds, to the extent not required by law or existing contract to be kept segregated and managed separately.
- H. Any new fund created by the City, unless specifically exempted from this Policy by the City Council or by state or federal law.

These funds shall be accounted for in the City's comprehensive annual financial report.

City Funds Excluded: None.

Funds of the Lampasas Economic Development Corporation are invested under the Investment Policy and Strategy of the LEDC.

111. STANDARD OF CARE - PRUDENCE

The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility and/or liability for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

In determining whether an investment officer has exercised prudence with respect to an investment decision, the determination shall be made taking into consideration:

- A. the investment of all fund, or funds under the City's control, over which the officer had responsibility rather than a consideration as to the prudence of a single investment; and
- B. whether the investment decision was consistent with the written investment policy of the City.

IV. OBJECTIVE AND STRATEGY

The primary strategy of the City's comingled portfolio is to assure cash flows are matched with adequate liquidity. This may be accomplished by purchasing quality, short-term securities in a laddered structure or utilizing an investment pool or bank account. The dollar weighted average maturity of the entire portfolio will be one year or less. The City is primarily a buy-and-hold portfolio in which investments are matched to anticipated cash flow needs.

The primary objectives, in priority order, shall be:

Safety. Safety of principal is the foremost objective of the City of Lampasas. Investments of the City shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.

Diversification. To obtain the overall objective of safety, diversification is required in order to minimize potential losses on individual securities.

Liquidity. The City's investment portfolio will remain sufficiently liquid to enable the City to meet operating requirements that might reasonably be anticipated. Cash resources required for the immediate needs of the City and not otherwise available for longer term investment will be placed in bank accounts at the City's depository or at an authorized pool.

Yield. Funds held for future capital projects or other reserves shall be invested in securities that match the anticipated cash flow needs of the bond proceeds. All other funds shall be invested at the highest rate available for the desired term in keeping with the safety parameters of the City.

The general investment strategy for the individual funds in the City's portfolio are found in "Appendix A".

V. RESPONSIBILITY AND CONTROL

Delegation. Management responsibilities for the investment program are the responsibility of the Director of Finance who shall be responsible for all transactions and compliance with the internal controls. The Director of Finance shall be designated as the Investment Officer of the City by Council resolution. The City Council may contract with an SEC register investment adviser to manage the portfolio under the direction of the City Manager and the Director of Finance.

The Investment Officer shall attend at least one investment training session within twelve (12) months after taking office or assuming duties and shall attend a training session, with at least 8 hours, at least once each city's fiscal biennium. The training must be provided by an independent source, which provides recognized continuing educational units (CEU/CPE), such as GFOA, TML, TCMA, GTOT, GFOAT, or University of North Texas.

Transaction Authority. The Investment Officer and Investment Adviser are authorized to initiate investment transactions. The Investment Officer is designated to transact wire transfers, buy or sell, and

trade investments in accord with the goals and objectives of the City's investment strategy. The Investment Adviser shall execute investment transactions at the direction of the Investment Officer.

Capability of Investment Management. The investment officer should be an individual, whose education, experience and background enables them to make sound investment decisions. The Investment Adviser shall be registered with the Securities and Exchange Commission under the 1940 Act.

VI. ETHICS

Conflicts of Interest. Officers and employees directly involved in the investment process, and those authorized as depository signatories, shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

Disclosure. Such officers or employees shall disclose to the City Secretary and City Council any personal business relationship with a business organization offering to engage in an investment transaction with the City. All such officers or employees shall subordinate their personal investment transactions to those of the City.

An Investment Officer who is related within the second degree by affinity or consanguinity, as determined under the requirements of the Public Funds Investment Act, to an individual seeking to sell an investment to the City shall file a statement disclosing that relationship. This statement must be filed with the City Secretary, City Council and the Texas Ethics Commission. For purposes of this disclosure, an Investment Officer has a personal business relationship with a business organization if:

- A. The investment officer owns ten (10) percent or more of the voting stock or shares of the business organization or owns \$5,000.00 or more of the fair market value of the business organization;
- B. Funds received by the investment officer from the business organization exceed ten (10) percent of the investment officer's gross income for the previous year; or
- C. The investment officer has acquired from the business organization during the previous year investments with a book value of \$2,500.00 or more for the personal account of the investment officer.

VII. AUTHORIZED INVESTMENTS

Pro-active Portfolio Management. The City intends to pursue a pro-active vs. a passive portfolio management philosophy. That is, securities may be sold before they mature if market conditions present an opportunity for the City to benefit from the trade.

With the exception of local government investment pools, bank transactions, and money market mutual fund transactions, investment transactions must be settled on a delivery versus payment basis assuring that the City has control of its assets and its funds at all times.

Authorized Investments. Financial assets of the City of Lampasas may be invested only in the following investments:

- A. Obligations of the U. S. Government, its agencies and instrumentalities, excluding mortgage-backed securities, and not to exceed two years to stated maturity.
- B. FDIC insured or collateralized depository certificates of deposit issued by a bank doing business in Texas and collateralized in accordance with this Policy.
- C. Share Certificates from credit unions doing business in Texas and that is insured by the National Credit Union Insurance Fund or its successor.
- D. General debt obligations of any state or political subdivision in any US state rated AA or better with a stated maturity not to exceed two years.

- E. AAA-rated, SEC registered money market mutual which strives to maintain a \$1 net asset value and comply with SEC Rule 2a-7.
- F. Texas public funds investment pools organized under the Interlocal Cooperation Act which strive to maintain a \$1 net asset value and meet the requirements of Chapter 2256 Texas Government Code and comply with SEC Rule 2a-7. Participation shall be specifically approved by resolution of the City Council.
- G. FDIC insured or collateralized interest bearing accounts in banks doing business in Texas.
- H. FDIC insured brokered certificate of deposit securities from any bank in any US, delivered versus payment and not to exceed one year to stated maturity. Before purchase the Investment Officer or Investment Adviser must verify the FDIC status.

Changes in the Public Funds Investment Act will not impact or change this Investment Policy until the City Council has reviewed and adopted changes to the Policy.

Existing Investments. The City is not required to liquidate investments that were authorized investments at the time of purchase but are no longer authorized investments.

Effect of Loss of Required Rating. All prudent measures will be taken to liquidate an investment that is downgraded to less than the required minimum rating. The Investment Adviser or Investment Officer shall monitor, on no less than a monthly basis, the credit rating on all authorized investments in the portfolio based upon independent information from a nationally recognized rating agency. If any security falls below the minimum rating required by Policy, the Investment Adviser shall notify the Investment Officer of the loss of rating, and liquidate the investment and discuss liquidation conditions including potential loss of principal. Final disposition will be approved by the Investment Officer.

Length of Investments. The City shall invest in securities with a maximum stated maturity not to exceed two (2) years at the time of purchase. The maximum weighted average maturity (WAM) for the total portfolio shall not exceed one year.

FDIC Status. The Investment Officer or Investment Adviser shall monitor, on no less than a weekly basis, the status and ownership of all banks issuing brokered CDs owned by the City based upon information from the FDIC. If any bank has been acquired or merged with another bank in which brokered CDs are owned, the Investment Officer or Adviser shall immediately liquidate any brokered CD which places the City above the FDIC insurance.

Monitoring of Investments. It shall be the policy of the City to monitor investments monthly through reports from the Investment Adviser or a published record (such as the Wall Street Journal) and monthly statements of accounts.

Diversification. It shall be the policy of the City to diversify the investment portfolio. Diversification strategies shall be determined and revised periodically by the Investment Officer. In establishing specific diversification strategies, the following general constraints shall apply:

- A. Portfolio maturity dates shall be staggered to avoid concentration of assets in a specific maturity sector,
- B. Portfolio investment instruments shall be diversified by type,
- C. With the exception of U. S. Treasury securities and authorized investment pools, no more than 50% of the total investment portfolio will be invested in a single security type or with a single financial institution.

VIII. BROKER/DEALERS

Depository

At least every five years a banking services depository shall be selected through a competitive request for proposal process. In selecting a depository, the services, cost of services, credit worthiness, earnings potential, and collateralization by the institutions shall be considered. All time and demand deposits in any depository shall be insured or collateralized at all times in accordance with this Policy.

Other banking institutions from which the City may purchase depository certificates of deposit will also be designated as a depository for collateral purposes and shall submit annual financial reports to the City. All depositories will execute a depository agreement and have the Bank's Board or Bank Loan Committee pass a resolution approving the agreement.

Security Broker/Dealers

All financial institutions and broker/dealers who desire to transact business with the City must supply the following documents will be maintained by Finance or the Adviser.

- Financial Industry Regulatory Agency (FINRA) registration and CRD #
- Proof of Texas State Securities registration

A list of qualified broker/dealers will be reviewed and adopted at least annually by the Council. In order to perfect the DVP process the banking services depository, or its brokerage subsidiary, will not be used as a broker.

Signed Investment Policy Certification Form

A written copy of the Investment Policy shall be presented to any pool in which the City participates. An investment management firm under contract with the City to invest or manage the City's investment portfolio shall also provide the policy certification.

The qualified representative of the Pool shall execute a written instrument in a form acceptable to the City and the Pool substantially to the effect that the Pool has:

- A. received and acknowledged the Investment Policy of the City; and
- B. acknowledged that the Pool has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the City and the Pool that are not authorized by the City's Investment Policy, except to the extent that this authorization is dependent on an analysis of the makeup of the City's entire portfolio or requires an interpretation of subjective investment standards.

The Investment Officer and Investment Adviser may not transact any business from a person or business organization who has not delivered to the City the instrument required above.

Nothing in this subsection relieves the City of the responsibility for monitoring its investments to determine that they are in compliance with the Investment Policy. The City Council retains the ultimate fiduciary responsibility for all City funds.

IX. INTERNAL CONTROLS

The Investment Officer shall establish an annual process of independent review by an external auditor. This review will provide internal control by assuring compliance with policies and procedures.

The Investment Officer(s) is responsible for establishing and maintaining an internal control structure designed to reasonably assure that assets are protected from loss, theft, or misuse. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and, the valuation of costs and benefits requires ongoing estimates and judgments by management.

Cash Flow Forecasting

Cash flow forecasting is designed to protect and sustain cash flow requirements of the City. The Investment Officer will maintain a cash flow forecasting process designed to monitor and forecast cash positions for investment purposes.

The external auditor shall provide an annual independent review to assure compliance with state law, policies and procedures.

Monitoring Credit Ratings

The Investment Officer or Investment Adviser shall monitor, on no less than a monthly basis, the credit rating on all authorized investments in the portfolio based upon independent information from a nationally recognized rating agency. If any security falls below the minimum rating required by Policy, the Investment Officer shall notify the City Manager of the loss of rating, and liquidate the investment within one week.

Monitoring FDIC Status for Mergers and Acquisitions

The Investment Officer or Investment Adviser shall monitor, on no less than a weekly basis, the status and ownership of all banks issuing brokered CDs owned by the City based upon information from the FDIC. If any bank has been acquired or merged with another bank in which brokered CDs are owned, the Investment Officer or Adviser shall immediately liquidate any brokered CD which places the City above the FDIC insurance level.

X. SAFEKEEPING AND CUSTODY

Collateral Pledged to the City

All time and demand bank deposits shall be secured by pledged collateral. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 102% of total value of principal and accrued interest in the deposits adjusted for the amount insured by the FDIC. The Director of Finance shall maintain evidence of the pledged collateral. The custodian shall send a monthly report of pledged collateral. The collateral report shall be reviewed monthly to assure that the market value of the pledged securities is adequate.

Collateral Agreement

Collateral pledged to secure time and demand deposits of the City shall be held in accordance with a Collateral Agreement between the pledging bank and the City. The Agreement shall clearly define the procedural steps for gaining access to the collateral, substitution procedures, and events of default. The custodian shall be approved by the City but shall be an institution outside the holding company of the pledging bank. The collateral agreement shall include the signatures of authorized representatives of the City of Lampasas, the bank pledging the collateral, and preferably the custodian.

Collateral Defined

- The City of Lampasas shall accept only the following securities as collateral:
- A. FDIC insurance coverage.
 - B. Obligations of the U. S. Government, its agencies and instrumentalities including mortgage-backed securities and CMO which pass the bank test of the Federal Reserve.
 - C. Obligations, the principal and interest on which, are unconditionally guaranteed or insured by the State of Texas or other US state rated A or better by at least one nationally recognized rating agency, or
 - D. A letter of credit from the Federal Home Loan bank.

Subject to Audit

All collateral shall be subject to inspection and audit by the Director of Finance or the City's independent auditors.

Safekeeping of City Owned Securities

All securities owned by the City shall be safe kept by a Texas financial institution contracted by the City for safekeeping of its securities.

Delivery vs. Payment

All securities shall be settled into safekeeping using the delivery vs. payment method. That is, funds shall not be wired or paid until verification has been made that the safekeeping depository has received the correct security. The security shall be held on behalf of the City. The safekeeping depository records shall assure the City's ownership of the securities. The original copy of all safekeeping receipts shall be delivered to the City and maintained by the Investment Officer.

XI. REPORTING

Detail and summary quarterly reports will be prepared jointly and be individually signed by the Investment Officer and Investment Adviser and presented to the City Council and the City Manager on a timely basis. Monthly portfolio reports shall be presented monthly to the Council. The quarterly report must describe in detail the investment position of the City on the date of the report and must include:

- A summary statement of the portfolio with beginning and ending book and market value,
- Changes to the market value for the period,
- The ending market value for the period,
- The maturity date of each asset, and
- A statement of compliance of the investment portfolio as it relates to the investment policy and strategy and to the provisions of the Public Funds Investment Act, as amended.

All market prices will be obtained from an independent source.

XII. REVIEW AND REVISION

The City Officer will review the Investment Policy and Strategy at least annually and make recommendations to the City Council for any changes. The City Council will consider the changes recommended no later than November 1st of each year.

XIII. ADOPTION

This Policy and Strategy shall be adopted by resolution by the City Council at least annually. Any modifications made thereto must be approved by the City Council and shall appear in the adopting resolution.

Yvonne Moreno, Finance Director

Approved by the City Council:

Date: _____

Herb Pearce, Mayor

Becky Sims, City Secretary

APPENDIX A INVESTMENT STRATEGY FOR CURRENT ANNUAL REVIEW

August 2023

Recognizing that assets from the various funds shall be pooled for investment purposes, it is important that priorities for the various assets be recognized and planned for in the investment strategy. The investment priorities for assets from the various funds shall be as follows:

General Fund Savings (Primary purpose - payment of short term liabilities) Safety and Liquidity

General Fund Maintenance and Operations (Primary purpose - Long term anticipated maintenance needs) Safety, diversification, and yield

General Fund Equipment Reserves (Primary purpose - Long term savings) Safety, diversification, and yield

Hotel/Motel Community Center Reserves (Primary purpose - Long term savings) Safety, diversification, and yield

Electric Fund (Primary purpose - payment of short term liabilities) Safety and Liquidity

Electric Fund Deposits (Primary purpose - Long term savings) Safety, diversification, and yield

Electric Fund Designated Maintenance & Operations (Primary purpose - Long term anticipated maintenance needs) Safety, diversification, and yield

Electric Fund Designated System Improvements (Primary purpose — Long term earnings for Capital Projects) Safety Diversification, and yield

Water/Wastewater Fund (Primary purpose - payment of short term operating liabilities) Safety and Liquidity

Water/Wastewater Fund Deposits (Primary purpose - Long term savings) Safety, diversification, and yield

Water/Wastewater Fund Designated for Capital Projects and Equipment (Primary purpose — Long term earnings for projects and equipment needs) Safety, diversification, and yield.

Water/Wastewater Fund Maintenance & Operations (Primary purpose - Long term anticipated maintenance needs) Safety, diversification, and yield

Debt Service (Primary purpose — timely payment of debt service payments) Safety and Liquidity

Debt Service Reserves (Primary purpose - Long term savings) Safety, diversification, and yield

Aviation Fund (Primary purpose - payment of short term operating liabilities) Safety and Liquidity

Trust and Agency Savings (Primary purpose - Long term earnings for interest paid toward short term liabilities) Safety, diversification, and yield

While normal cash flow normally meets the payment of short-term liabilities, approximately 10% to 15% of the portfolio should be maintained in interest bearing accounts or the pool for liquidity access.

Approximately 60% to 70% of the total investments should be matched to known liabilities. Approximately, of the portfolio is reserve funds and is normally available for longer-term investments. All investments are to be based on on-going cash flow needs as determined by the Investment Officer.

With the exception of T-Bills or investment in TexPool and TexStar no more than \$5,000,000.00 (at face value) shall be invested in any one account.

Yvonne Moreno, Finance Director

Approved by the City Council:

Date: _____

Herb Pearce, Mayor

Becky Sims, City Secretary