

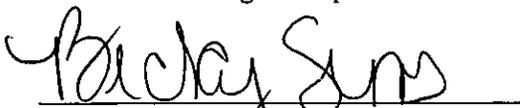
**NOTICE OF SPECIAL MEETING OF THE GOVERNING BODY
OF THE CITY OF LAMPASAS, TEXAS
CITY COUNCIL CHAMBERS
302 E THIRD STREET
Wednesday, September 7, 2022
5:30 p.m. Special Council Meeting**

Notice is hereby given that a special meeting of the City Council of the City of Lampasas, Texas will be held on Wednesday, September 7, 2022 in the City Council Chambers located at 302 E Third Street, Lampasas, Texas. The City Council of Lampasas, Texas reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed, as authorized by the Texas Government Code sections 551.071 (consultation with attorney), 551.072 (deliberations about real property), 551.073 (deliberations about gifts and donations), 551.074 (personnel matters), 551.076 (deliberations about security devices), 551.087 (economic development), and Section 551.086 (Relating to the authority of public power utility governing bodies to deliberate regarding competitive matters).

**PUBLIC HEARING
5:30 P.M.**

- I. Call to order Public Hearing
- II. Public hearing to receive citizen comments regarding the proposed tax rate upon all property subject to taxation within the City of Lampasas, Texas for the 2022 tax year for the use and support of the Municipal Government of the City of Lampasas for the fiscal year beginning October 1, 2022 and ending September 30, 2023; apportioning said levy among the various funds and items for which revenue must be raised including providing a sinking fund for the retirement of the bonded debt of the City, and establishing an effective date.
- III. Adjourn Public Hearing

I, Becky Sims, City Secretary of the City of Lampasas, Texas, do hereby certify that this Notice of Meeting was posted on the bulletin board/front window of City Hall, 312 East Third Street, Lampasas, Texas, at a place readily accessible to the general public at all times, on the 2nd day of September at 11:30 am.



Becky Sims, City Secretary

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §§26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE	\$ <u>.3156</u> per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>.2894</u> per \$100
VOTER-APPROVAL TAX RATE	\$ <u>.3157</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for City of Lampasas from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval tax rate is the highest tax rate that City of Lampasas may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Lampasas is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 7, 2022 at 5:30 P.M. at Calvert Municipal Building 302 E Third Street, Lampasas, Texas 76550.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Lampasas is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Lampasas City Council of City of Lampasas at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Randy Clark, Chuck Williamson, TJ Monroe, Zach Morris, Cathy Kuehne, Herb Pearce, Davis Keele

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Lampasas last year
(name of taxing unit)
 to the taxes proposed to be imposed on the average residence homestead by City of Lampasas this year.
(name of taxing unit)

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.3370	\$0.3156	6.35% Decrease
Average homestead taxable value	\$131,691	\$154,955	17.67% Increase
Tax on average homestead	\$444	\$489	10.13% Increase
Total tax levy on all properties	\$1,491,870	\$1,792,359	20.14% Increase